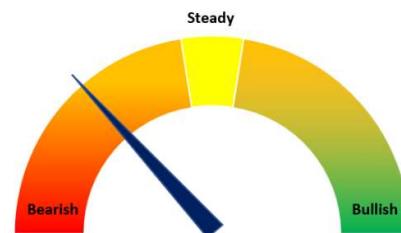


### Today's Update

Today, Guar seed Jodhpur delivery price remained steady at INR 5,460/Qtl. as compared to the previous day. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price also went marginally down by 0.9% at INR 10,600/Qtl. as compared to the previous day.

In Rajasthan, the arrivals went down to 1,250 Qtl. Vs 1,535 Qtl. previous day. In Haryana too, the arrivals went down to 600 Qtl. Vs 1,450 Qtl. the previous day.

Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

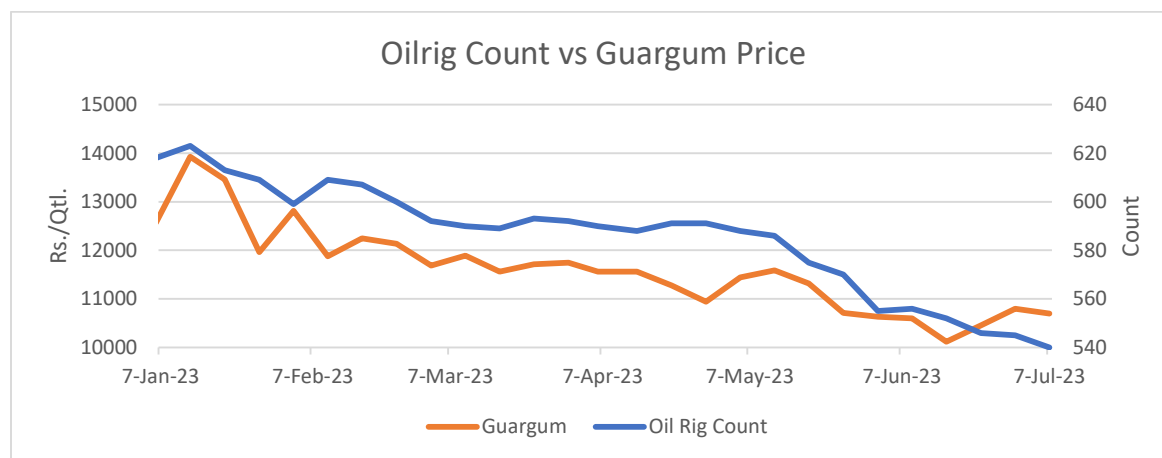


### WTI Crude Oil

WTI Crude oil 10th July '23	% Change
10th July '23	0.29%
1 Week	0.83%
Month till date	3.88%

### Oilrig Count

As per the data released by Baker Hughes, as on 7<sup>th</sup> July '2023, the U.S. oil rigs fell by 5 to 540 this week as compared to 545 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



**Price Outlook:** Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

### Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 03 <sup>rd</sup> Jul '23)	4.91	9.22	88%
Gujarat (As on 03 <sup>rd</sup> Jul '23)	0.001	0.11	10900%
Source: State government		Area in Lakh Ha	

- In western Rajasthan, in the period between 1<sup>st</sup> June to 8<sup>th</sup> July '2023, cumulative rainfall is 150%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing will be completed in the month of July '23.

- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 08th Jul '23 In Western Rajasthan Districts
Ganganagar	95%
Bikaner	88%
Jaisalmer	166%
Barmer	487%
Jodhpur	246%
Churu	25%
Nagaur	151%
Jalor	588%
Hanumangarh	4%
Pali	438%
West Rajasthan	233%
Rajasthan	150%

**NCDEX Futures Market**

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+1.06	5,300	5,434	5,299	5,410	13,815	7385	12970	-10585
Aug-23	+1.30	5,444	5,534	5,400	5,515	33,095	10150	56240	11585

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+2.78	10360	10725	10323	10674	7220	3905	7605	-6205
Aug-23	+2.88	10582	10925	10430	10887	16575	8265	42820	5440

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	07-Jul-23	07-Jul-23	07-Jul-23
Bikaner	22711	0	22711
Deesa	0	0	0
Sri Ganganagar	942	0	942
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	07-Jul-23	07-Jul-23	07-Jul-23
Deesa	75	0	75
Bikaner	2979	0	2979
Jodhpur	19065	79	19144



Nokha	1336	0	1336
Sri Ganganagar	20	0	20

Churi and Korma Prices:		10-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	4200

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	233	2381	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	378	329	438	528
Jodhpur	70	2706	5099	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Jul-23	8-Jul-23	

<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur (Loose)	5200	5200	Unch
		Jodhpur (Delivery)	5460	5460	Unch
	<b>Sri-Ganganagar</b>	Sri-Ganganagar (Loose)	5200	5120	80
		Sri-Ganganagar (Delivery)	5350	5270	80
		Rawla (Loose)	5100	5150	-50
		Gharsana (Loose)	5130	5150	-20
		Raisinghnagar (Loose)	5100	5000	100
	<b>Bikaner</b>	Bikaner (Loose)	5100	5150	-50
		Bikaner (Delivery)	5355	5408	-53
		Nokha (Loose)	5250	5150	100
		Nokha (Delivery)	5513	5408	105
		Khajuwala (Loose)	5250	5250	Unch
		Khajuwala (Delivery)	5513	5513	Unch
		Lunkaransar (Loose)	5250	5100	150
	<b>Hanumangarh</b>	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Pilibanga (Loose)	4850	4900	-50
	<b>Nagaur</b>	Nagaur (Loose)	5200	5200	Unch
	<b>Churu</b>	Churu (Delivery)	5300	5350	-50
	<b>Alwar</b>	Alwar (Loose)	5050	5100	-50
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	5050	5100	-50
		Adampur (Delivery)	5303	5355	-53
	<b>Bhiwani</b>	Bhiwani (Delivery)	5350	5300	50
		Siwani (Loose)	5300	5250	50
	<b>Sirsa</b>	Sirsa (Loose)	5100	4950	150
		Dhabwali (Loose)	5025	5100	-75
		Dhabwali (Delivery)	5276	5355	-79
		Ellanabad (Loose)	5025	5100	-75
	<b>Fatehabad</b>	Fatehabad (Loose)	5000	5000	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	5250	5250	Unch
	<b>Rajkot</b>	Rajkot (Loose)	5325	5200	125
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	10500	10600	-100
	<b>Alwar</b>	Alwar	10600	10600	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	10500	10450	50
	<b>Sirsa</b>	Sirsa	10700	10400	300
		Dhabwali	10300	10500	-200
		Ellanabad	10500	10500	Unch
	<b>Fatehabad</b>	Fatehabad	10600	10600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Jul-23	8-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	100	NA	-
		Gharsana	60	100	-40
		Raisinghnagar	200	50	150
	Bikaner	Bikaner	NA	600	-
		Nokha	350	250	100
		Khajuwala	200	NA	-
		Lunkaransar	300	400	-100
	Hanumangarh	Hanumangarh	40	15	25
	Nagaur	Nagaur	NA	20	-
	Churu	Churu	NA	100	-
Haryana	Hisar	Adampur	NA	500	-
	Bhiwani	Bhiwani	NA	100	-
		Siwani	NA	600	-
	Sirsa	Sirsa	600	250	350
	Rajkot	Rajkot	100	50	50
Total Arrivals/Above Markets			1950	2985	-1035

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