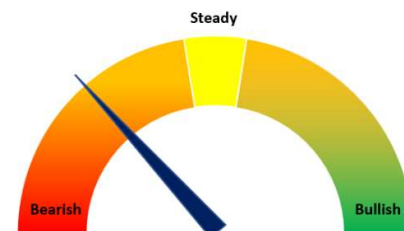


Today's Update

Today, Guar seed Jodhpur delivery price went up by 1.9% at INR 5,565/Qtl. as compared to the previous day at INR 5,460 amid the lower acreage expectations in guar crop. In other markets too, guar seed traded with bullish sentiments. The Guar gum Jodhpur price soared by 6.7% at INR 11,200/Qtl. as compared to the previous day at INR 10,600.



In Rajasthan, the arrivals went up to 2,170 Qtl. Vs 1,250 Qtl. previous day. In Haryana too, the arrivals went up to 2,250 Qtl. Vs 600 Qtl. the previous day. The arrivals went up amid the increase in guar seed prices in the market.

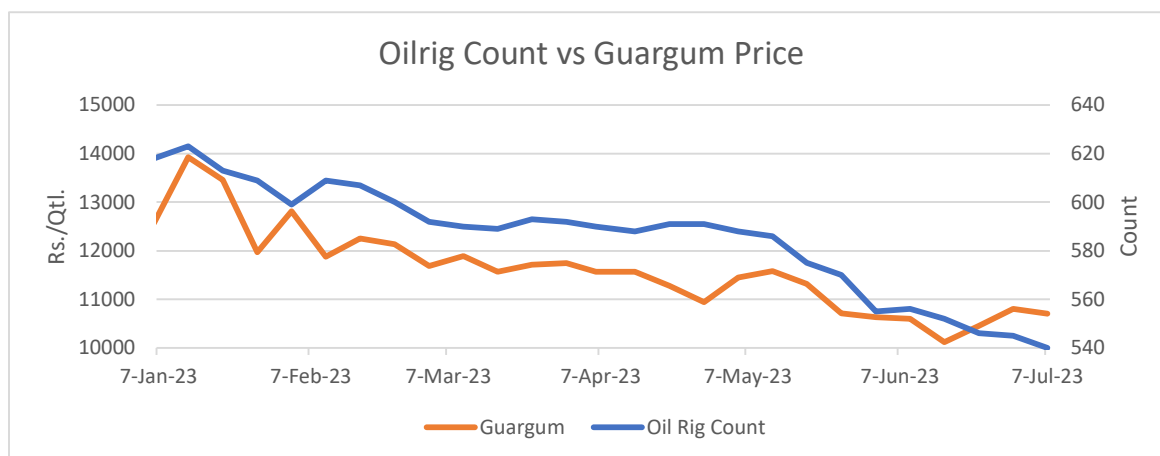
Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

WTI Crude Oil

WTI Crude oil 10th July '23	% Change
10th July '23	0.29%
1 Week	0.83%
Month till date	3.88%

Oilrig Count

As per the data released by Baker Hughes, as on 7th July '2023, the U.S. oil rigs fell by 5 to 540 this week as compared to 545 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,400/Qtl. and the Guar gum prices are expected to remain in the range of INR 9,800-10,500/Qtl. in near term amid the bearish sentiments in the market.

Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 10th Jul '23)	11.28	14.95	33%
Gujarat (As on 03rd Jul '23)	0.001	0.11	10900%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 33% ahead at 14.95 lakh Ha as compared to the previous year same period at 11.28 Lakh Ha. The gain in Guar acreage may be attributed to the good rainfall received in the parts of western Rajasthan, which has, as on 10th July received 159% of excessive rainfall.
- In western Rajasthan, in the period between 1st June to 10th July '2023, cumulative rainfall is 159%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing will be completed in the month of July '23.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 10th Jul '23 In Western Rajasthan Districts
Ganganagar	102%
Bikaner	79%
Jaisalmer	149%
Barmer	473%
Jodhpur	256%
Churu	64%
Nagaur	190%
Jalor	580%
Hanumangarh	40%
Pali	468%
West Rajasthan	243%
Rajasthan	159%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+2.34	5,420	5,600	5,406	5,547	12,430	-1385	7810	-5160
Aug-23	+2.48	5,540	5,720	5,533	5,660	46,670	13575	60820	4580

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+3.61	10771	11212	10731	11075	5900	-1320	4790	-2815
Aug-23	+3.71	10960	11444	10945	11290	20560	3985	45820	3000

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	10-Jul-23	10-Jul-23	10-Jul-23
Bikaner	22327	0	22327
Deesa	0	0	0
Sri Ganganagar	943	0	943
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	10-Jul-23	10-Jul-23	10-Jul-23
Deesa	25	0	25
Bikaner	2929	0	2929
Jodhpur	18850	244	19094



Nokha	1346	0	1346
Sri Ganganagar	20	0	20

Churi and Korma Prices:		11-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	4200

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	-	2230	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	329	329	438	528
Jodhpur	20	2203	5050	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			11-Jul-23	10-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5300	5200	100
		Jodhpur (Delivery)	5565	5460	105
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5250	5200	50
		Sri-Ganganagar (Delivery)	5400	5350	50
		Rawla (Loose)	5200	5100	100
		Gharsana (Loose)	5235	5130	105
		Raisinghnagar (Loose)	5100	5100	Unch
	Bikaner	Bikaner (Loose)	5370	5100	270
		Bikaner (Delivery)	5639	5355	284
		Nokha (Loose)	5350	5250	100
		Nokha (Delivery)	5618	5513	105
		Khajuwala (Loose)	5400	5250	150
		Khajuwala (Delivery)	5670	5513	158
		Lunkaransar (Loose)	5300	5250	50
	Hanumangarh	Hanumangarh (Loose)	5000	5000	Unch
		Hanumangarh (Delivery)	5250	5250	Unch
		Pilibanga (Loose)	4875	4850	25
	Nagaur	Nagaur (Loose)	5250	5200	50
	Churu	Churu (Delivery)	5400	5300	100
	Alwar	Alwar (Loose)	5200	5050	150
Haryana	Hisar	Adampur (Loose)	5250	5050	200
		Adampur (Delivery)	5513	5303	210
	Bhiwani	Bhiwani (Delivery)	5500	5350	150
		Siwani (Loose)	5325	5300	25
	Sirsa	Sirsa (Loose)	5100	5100	Unch
		Dhabwali (Loose)	5100	5025	75
		Dhabwali (Delivery)	5355	5276	79
		Ellanabad (Loose)	5100	5025	75
	Fatehabad	Fatehabad (Loose)	5100	5000	100
	Rajkot	Rajkot (Loose)	5400	5325	75
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11200	10500	700
	Alwar	Alwar	10800	10600	200
Haryana	Bhiwani	Bhiwani	11000	10500	500
	Sirsa	Sirsa	11000	10700	300
		Dhabwali	10700	10300	400

		Ellanabad	10700	10500	200
	Fatehabad	Fatehabad	11200	10600	600

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			11-Jul-23	10-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	300	100	200
		Gharsana	120	60	60
		Raisinghnagar	100	200	-100
	Bikaner	Bikaner	500	NA	-
		Nokha	400	350	50
		Khajuwala	200	200	Unch
		Lunkaransar	500	300	200
	Hanumangarh	Hanumangarh	40	40	Unch
	Nagaur	Nagaur	10	NA	-
Haryana	Hisar	Adampur	1000	NA	-
	Bhiwani	Bhiwani	150	NA	-
		Siwani	800	NA	-
	Sirsa	Sirsa	300	600	-300
	Rajkot	Rajkot	30	100	-70
Total Arrivals/Above Markets			4450	1850	2600

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