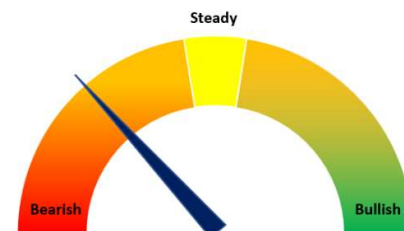


Today's Update

Today, Guar seed Jodhpur delivery price went marginally up by 0.9% at INR 5,513/Qtl. as compared to the previous day at INR 5,565 amid the lower acreage expectations in guar crop. In other markets too, guar seed traded with bullish sentiments. The Guar gum Jodhpur price went up by 0.9% at INR 11,300/Qtl. as compared to the previous day at INR 11,200.



In Rajasthan, the arrivals went down to 2,140 Qtl. Vs 2,170 Qtl. previous day.

While in Haryana, the arrivals went up to 2,600 Qtl. Vs 2,250 Qtl. the previous day. The arrivals went up amid the increase in guar seed prices in the market.

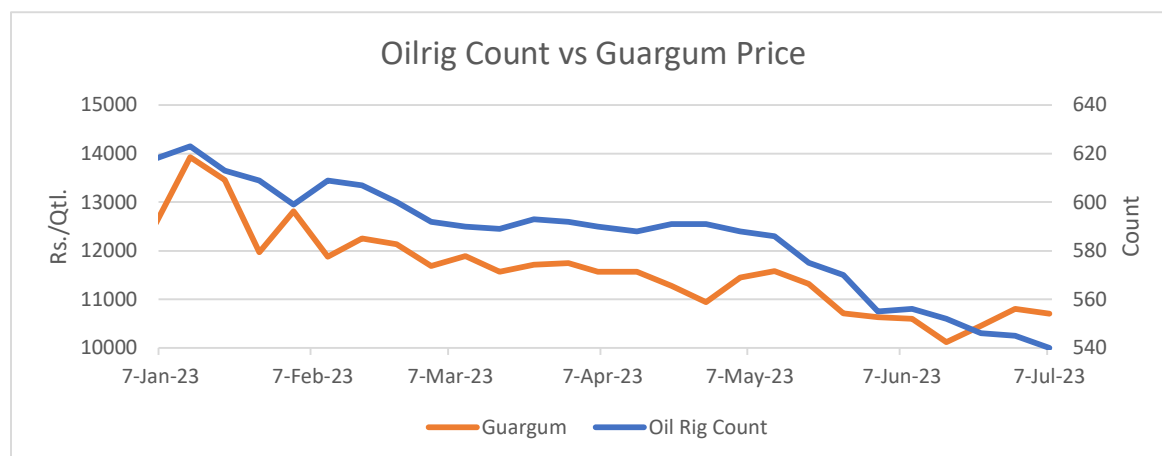
Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

WTI Crude Oil

WTI Crude oil 10th July '23	% Change
10th July '23	0.29%
1 Week	0.83%
Month till date	3.88%

Oilrig Count

As per the data released by Baker Hughes, as on 7th July '2023, the U.S. oil rigs fell by 5 to 540 this week as compared to 545 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,600/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bullish sentiments in the market.

Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 10th Jul '23)	11.28	14.95	33%
Gujarat (As on 03rd Jul '23)	0.001	0.11	10900%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 33% ahead at 14.95 lakh Ha as compared to the previous year same period at 11.28 Lakh Ha. The gain in Guar acreage may be attributed to the good rainfall received in the parts of western Rajasthan, which has, as on 10th July received 159% of excessive rainfall.
- In western Rajasthan, in the period between 1st June to 10th July '2023, cumulative rainfall is 159%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing will be completed in the month of July '23.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 10th Jul '23 In Western Rajasthan Districts
Ganganagar	102%
Bikaner	79%
Jaisalmer	149%
Barmer	473%
Jodhpur	256%
Churu	64%
Nagaur	190%
Jalor	580%
Hanumangarh	40%
Pali	468%
West Rajasthan	243%
Rajasthan	159%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+2.34	5,420	5,600	5,406	5,547	12,430	-1385	7810	-5160
Aug-23	+2.48	5,540	5,720	5,533	5,660	46,670	13575	60820	4580

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Jul-23	+3.61	10771	11212	10731	11075	5900	-1320	4790	-2815
Aug-23	+3.71	10960	11444	10945	11290	20560	3985	45820	3000

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	11-Jul-23	11-Jul-23	11-Jul-23
Bikaner	22327	0	22327
Deesa	0	0	0
Sri Ganganagar	943	0	943
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	11-Jul-23	11-Jul-23	11-Jul-23
Deesa	25	0	25
Bikaner	2929	0	2929
Jodhpur	18850	244	19094



Nokha	1346	0	1346
Sri Ganganagar	20	0	20

Churi and Korma Prices:		12-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2300
Korma	Jodhpur	4200

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	-	2230	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	329	329	438	528
Jodhpur	20	2203	5050	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Jul-23	11-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5250	5300	-50
		Jodhpur (Delivery)	5513	5565	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5250	5250	Unch
		Sri-Ganganagar (Delivery)	5400	5400	Unch
		Rawla (Loose)	5200	5200	Unch
		Gharsana (Loose)	5235	5235	Unch
		Raisinghnagar (Loose)	5200	5100	100
	Bikaner	Bikaner (Loose)	5370	5370	Unch
		Bikaner (Delivery)	5639	5639	Unch
		Nokha (Loose)	5350	5350	Unch
		Nokha (Delivery)	5618	5618	Unch
		Khajuwala (Loose)	5400	5400	Unch
		Khajuwala (Delivery)	5670	5670	Unch
		Lunkaransar (Loose)	5350	5300	50
	Hanumangarh	Hanumangarh (Loose)	5230	5000	230
		Hanumangarh (Delivery)	5492	5250	242
		Pilibanga (Loose)	4950	4875	75
	Nagaur	Nagaur (Loose)	5300	5250	50
	Churu	Churu (Delivery)	5550	5400	150
	Alwar	Alwar (Loose)	5300	5200	100
Haryana	Hisar	Adampur (Loose)	5250	5250	Unch
		Adampur (Delivery)	5513	5513	Unch
	Bhiwani	Bhiwani (Delivery)	5500	5500	Unch
		Siwani (Loose)	5350	5325	25
	Sirsa	Sirsa (Loose)	5200	5100	100
		Dhabwali (Loose)	5200	5100	100
		Dhabwali (Delivery)	5460	5355	105
		Ellanabad (Loose)	5200	5100	100
	Fatehabad	Fatehabad (Loose)	5200	5100	100
	Rajkot	Rajkot (Loose)	5510	5400	110
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11300	11200	100
	Alwar	Alwar	11500	10800	700
Haryana	Bhiwani	Bhiwani	11000	11000	Unch
	Sirsa	Sirsa	11200	11000	200
		Dhabwali	11000	10700	300



		Ellanabad	11000	10700	300
	Fatehabad	Fatehabad	11200	11200	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Jul-23	11-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Gharsana	100	120	-20
		Raisinghnagar	NA	100	-
	Bikaner	Bikaner	600	500	100
		Nokha	400	400	Unch
		Khajuwala	250	200	50
		Lunkaransar	400	500	-100
	Hanumangarh	Hanumangarh	40	40	Unch
	Nagaur	Nagaur	50	10	40
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	100	150	-50
		Siwani	700	800	-100
	Sirsa	Sirsa	300	300	Unch
	Rajkot	Rajkot	40	30	10
Total Arrivals/Above Markets			4780	4420	360

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