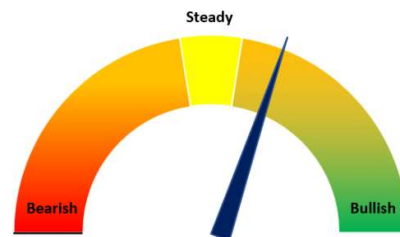


Today's Update

Today, Guar seed Jodhpur delivery price remained firm went marginally down by 0.9% at INR 5,618/Qtl. as compared to the previous day at INR 5,670 amid the lower acreage expectations in guar crop. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price also went marginally down by 0.9% at INR 11,400/Qtl. as compared to the previous day at INR 11,500.

In Rajasthan, the arrivals went down to 1,920 Qtl. Vs 2,090 Qtl. previous day. In Haryana too, the arrivals went down to 1,650 Qtl. Vs 2,200 Qtl. the previous day.

Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

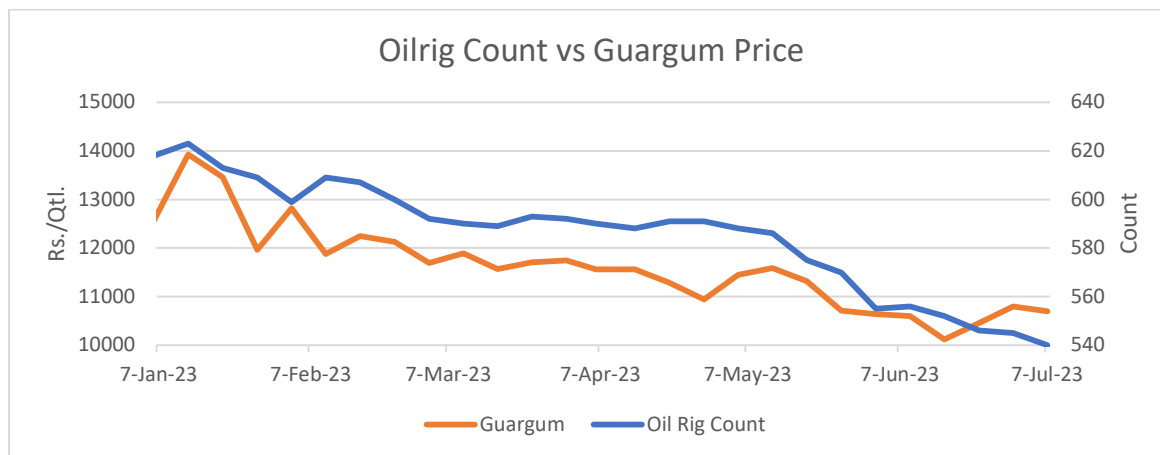


WTI Crude Oil

WTI Crude oil 14th July '23	% Change
14th July '23	-0.14%
1 Week	3.98%
Month till date	8.76%

Oilrig Count

As per the data released by Baker Hughes, as on 7th July '2023, the U.S. oil rigs fell by 5 to 540 this week as compared to 545 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bullish sentiments in the market.

Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 10th Jul '23)	11.28	14.95	33%
Gujarat (As on 03rd Jul '23)	0.001	0.11	10900%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 33% ahead at 14.95 lakh Ha as compared to the previous year same period at 11.28 Lakh Ha. The gain in Guar acreage may be attributed to the good rainfall received in the parts of western Rajasthan, which has, as on 10th July received 159% of excessive rainfall.
- The key reason attributed to the increase in acreage so far in Rajasthan is mainly due to early planting in the western part of the state like Sriganganar, Hanumangarh etc. during early June onwards. This year farmers in Rajasthan cultivated Guar along with Moong and other crop. Normally the sowing of the commodity starts from 1st week of July onwards. Overall, the crop condition is reportedly good at this point of time amid good rainfall over the state. Since, the sowing was early in few districts so the planting / sowing number went up by a huge margin of 33% however, in the key growing areas of Rajasthan like Bikaner, Jodhpur etc. the pace of planting is still slow and yet to pick up. But looking at the rainfall activity over the state and good realization to farmers in other crops it is likely that overall, the planted area this year in Rajasthan may remain lower.
- In western Rajasthan, in the period between 1st June to 10th July '2023, cumulative rainfall is 159%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing will be completed in the month of July '23.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 10th Jul '23 In Western Rajasthan Districts
Ganganagar	102%
Bikaner	79%
Jaisalmer	149%
Barmer	473%
Jodhpur	256%
Churu	64%
Nagaur	190%
Jalor	580%
Hanumangarh	40%
Pali	468%
West Rajasthan	243%
Rajasthan	159%



NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-0.95	5,652	5,704	5,612	5,634	30,605	18175	66470	58660
Sep-23	-1.36	5,727	5,777	5,700	5,720	690	-45980	640	-60180

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-1.86	11423	11450	11200	11210	14430	8530	50515	45725
Sep-23	-2.42	11661	11599	11379	11379	630	-19930	2800	-43020

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	13-Jul-23	13-Jul-23	13-Jul-23
Bikaner	22028	0	22028
Deesa	0	0	0
Sri Ganganagar	893	0	893
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	13-Jul-23	13-Jul-23	13-Jul-23
Deesa	25	0	25
Bikaner	2839	0	2839
Jodhpur	18782	120	18902



Nokha	1276	20	1296
Sri Ganganagar	20	0	20

Churi and Korma Prices:		14-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	4200

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	-	2230	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	329	329	438	528
Jodhpur	20	2203	5050	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jul-23	13-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5350	5400	-50
		Jodhpur (Delivery)	5618	5670	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5300	5300	Unch
		Sri-Ganganagar (Delivery)	5450	5450	Unch
		Rawla (Loose)	5450	5450	Unch
		Gharsana (Loose)	5435	5435	Unch
		Raisinghnagar (Loose)	5200	5320	-120
	Bikaner	Bikaner (Loose)	5350	5400	-50
		Bikaner (Delivery)	5618	5670	-53
		Nokha (Loose)	5350	5400	-50
		Nokha (Delivery)	5618	5670	-53
		Khajuwala (Loose)	5450	5400	50
		Khajuwala (Delivery)	5723	5670	53
		Lunkaransar (Loose)	5400	5500	-100
	Hanumangarh	Hanumangarh (Loose)	5150	5230	-80
		Hanumangarh (Delivery)	5408	5492	-84
		Pilibanga (Loose)	5100	5050	50
	Nagaur	Nagaur (Loose)	5400	5300	100
	Churu	Churu (Delivery)	5600	5600	Unch
	Alwar	Alwar (Loose)	5350	5350	Unch
Haryana	Hisar	Adampur (Loose)	5350	5300	50
		Adampur (Delivery)	5618	5565	53
	Bhiwani	Bhiwani (Delivery)	5550	5700	-150
		Siwani (Loose)	5450	5600	-150
	Sirsa	Sirsa (Loose)	5200	5250	-50
		Dhabwali (Loose)	5200	5275	-75
		Dhabwali (Delivery)	5460	5539	-79
		Ellanabad (Loose)	5200	5275	-75
	Fatehabad	Fatehabad (Loose)	5200	5300	-100
	Rajkot	Rajkot (Loose)	5600	5600	Unch
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11400	11500	-100
	Alwar	Alwar	11400	11500	-100
Haryana	Bhiwani	Bhiwani	11300	11600	-300
	Sirsa	Sirsa	11300	11400	-100
		Dhabwali	11100	11500	-400

		Ellanabad	11100	11500	-400
	Fatehabad	Fatehabad	11400	11600	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jul-23	13-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	200	400	-200
		Gharsana	100	200	-100
		Raisinghnagar	30	50	-20
	Bikaner	Bikaner	600	400	200
		Nokha	350	500	-150
		Khajuwala	300	200	100
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	20	40	-20
	Nagaur	Nagaur	20	NA	-
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	300	250	50
		Siwani	400	500	-100
	Sirsa	Sirsa	150	250	-100
	Rajkot	Rajkot	250	150	100
Total Arrivals/Above Markets			3820	4290	-470

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