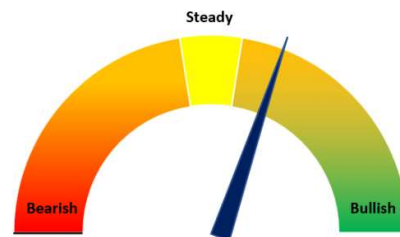


Today's Update

Today, Guar seed Jodhpur delivery price went down by 1.9% at INR 5,513/Qtl. as compared to the previous day at INR 5,618. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went down by 3.5% at INR 11,100/Qtl. as compared to the previous day at INR 11,400.

In Rajasthan, the arrivals went down to 1,420 Qtl. Vs 1,920 Qtl. previous day. While in Haryana, the arrivals went up to 2,050 Qtl. Vs 1,650 Qtl. the previous day.

Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities are yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to a shift in area of guar to other profitable crops.

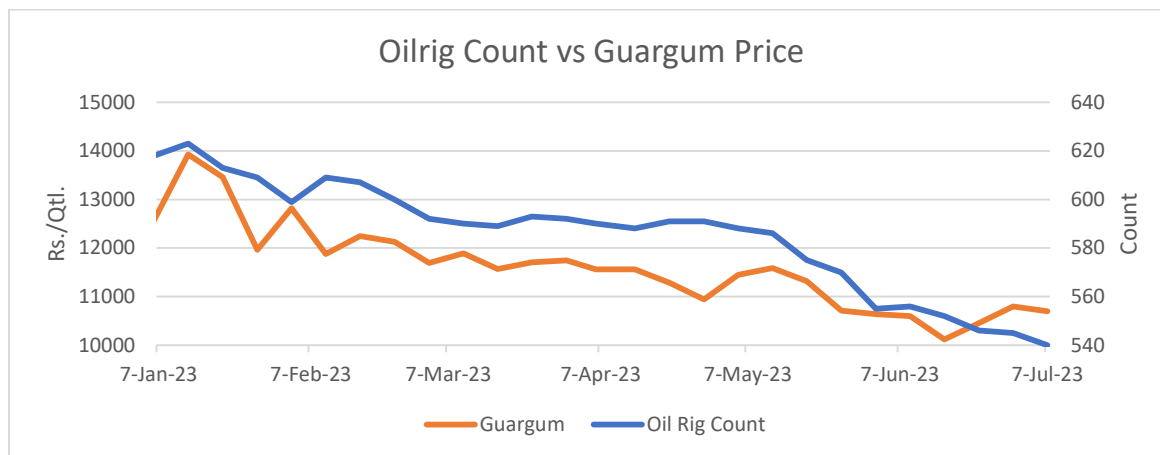


WTI Crude Oil

WTI Crude oil 14th July '23	% Change
14th July '23	-0.14%
1 Week	3.98%
Month till date	8.76%

Oilrig Count

As per the data released by Baker Hughes, as on 7th July '2023, the U.S. oil rigs fell by 5 to 540 this week as compared to 545 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bullish sentiments in the market.

Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 13th Jul '23)	13.3	15.7	18%
Gujarat (As on 03rd Jul '23)	0.001	0.11	10900%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 18% ahead at 15.7 lakh Ha as compared to the previous year same period at 13.3 Lakh Ha. The gain in Guar acreage may be attributed to the good rainfall received in the parts of western Rajasthan, which has, as on 14th July received 118% of excessive rainfall.
- The key reason attributed to the increase in acreage so far in Rajasthan is mainly due to early planting in the western part of the state like Sriganganar, Hanumangarh etc. during early June onwards. This year farmers in Rajasthan cultivated Guar along with Moong and other crop. Normally the sowing of the commodity starts from 1st week of July onwards. Overall, the crop condition is reportedly good at this point of time amid good rainfall over the state. Since, the sowing was early in few districts so the planting / sowing number went up by a huge margin of 33% however, in the key growing areas of Rajasthan like Bikaner, Jodhpur etc. the pace of planting is still slow and yet to pick up. But looking at the rainfall activity over the state and good realization to farmers in other crops it is likely that overall, the planted area this year in Rajasthan may remain lower.
- In western Rajasthan, in the period between 1st June to 14th July '2023, cumulative rainfall is 118%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing has started and most likely be completed in the month of July '23.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 14th Jul '23 In Western Rajasthan Districts
Ganganagar	66%
Bikaner	65%
Jaisalmer	96%
Barmer	353%
Jodhpur	204%
Churu	45%
Nagaur	149%
Jalor	447%
Hanumangarh	37%
Pali	370%
West Rajasthan	187%
Rajasthan	118%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	14-Jul-23	14-Jul-23	14-Jul-23
Bikaner	22028	0	22028
Deesa	0	0	0
Sri Ganganagar	893	0	893
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	14-Jul-23	14-Jul-23	14-Jul-23
Deesa	25	0	25
Bikaner	2839	0	2839
Jodhpur	18782	120	18902

Nokha	1276	20	1296
Sri Ganganagar	20	0	20

Churi and Korma Prices:		15-Jul-23
Commodity	Centre	Rs. /75 kg.
Churi	Jodhpur	2200
Korma	Jodhpur	4200

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	-	2230	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	329	329	438	528
Jodhpur	20	2203	5050	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Jul-23	14-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5250	5350	-100
		Jodhpur (Delivery)	5513	5618	-105
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5325	5300	25
		Sri-Ganganagar (Delivery)	5475	5450	25
		Rawla (Loose)	5350	5450	-100
		Gharsana (Loose)	5375	5435	-60
		Raisinghnagar (Loose)	5200	5200	Unch
	Bikaner	Bikaner (Loose)	5350	5350	Unch
		Bikaner (Delivery)	5618	5618	Unch
		Nokha (Loose)	5300	5350	-50
		Nokha (Delivery)	5565	5618	-53
		Khajuwala (Loose)	5400	5450	-50
		Khajuwala (Delivery)	5670	5723	-53
		Lunkaransar (Loose)	5350	5400	-50
	Hanumangarh	Hanumangarh (Loose)	5200	5150	50
		Hanumangarh (Delivery)	5460	5408	53
		Pilibanga (Loose)	5100	5100	Unch
	Nagaur	Nagaur (Loose)	5400	5400	Unch
	Churu	Churu (Delivery)	5500	5600	-100
	Alwar	Alwar (Loose)	5300	5350	-50
Haryana	Hisar	Adampur (Loose)	5300	5350	-50
		Adampur (Delivery)	5565	5618	-53
	Bhiwani	Bhiwani (Delivery)	5500	5550	-50
		Siwani (Loose)	5430	5450	-20
	Sirsa	Sirsa (Loose)	5000	5200	-200
		Dhabwali (Loose)	5200	5200	Unch
		Dhabwali (Delivery)	5460	5460	Unch
		Ellanabad (Loose)	5200	5200	Unch
	Fatehabad	Fatehabad (Loose)	5100	5200	-100
	Rajkot	Rajkot (Loose)	5580	5600	-20
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11000	11400	-400
	Alwar	Alwar	11200	11400	-200
Haryana	Bhiwani	Bhiwani	11100	11300	-200
	Sirsa	Sirsa	10800	11300	-500
		Dhabwali	11100	11100	Unch

		Ellanabad	11100	11100	Unch
	Fatehabad	Fatehabad	11000	11400	-400

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Jul-23	14-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	250	200	50
		Gharsana	80	100	-20
		Raisinghnagar	30	30	Unch
	Bikaner	Bikaner	400	600	-200
		Nokha	300	350	-50
		Khajuwala	200	300	-100
		Lunkaransar	150	300	-150
	Hanumangarh	Hanumangarh	NA	20	-
	Nagaur	Nagaur	10	20	-10
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	300	300	Unch
		Siwani	500	400	100
	Sirsa	Sirsa	250	150	100
	Rajkot	Rajkot	250	250	Unch
Total Arrivals/Above Markets			3720	3570	150

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