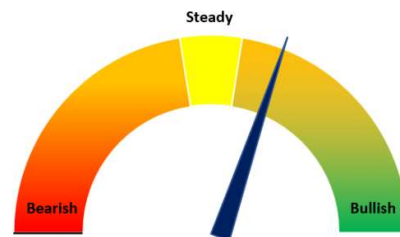


### Today's Update

Today, Guar seed Jodhpur delivery price remained steady at INR 5,723/Qtl. as compared to the previous day. In other markets too, guar seed traded with mixed sentiments. The Guar gum Jodhpur price went marginally up by 0.4% at INR 11,650/Qtl. as compared to the previous day at INR 11,600.

In Rajasthan, the arrivals went up to 2,190 Qtl. Vs 2,150 Qtl. previous day. In Haryana too, the arrivals went up to 2,100 Qtl. Vs 2,050 Qtl. the previous day.

Area under guar is expected to fall in year 2023 in wake of significant rise in area under bajra and moong in Rajasthan amid the good rainfall in the region. Sowing activities is yet to pick up but overall area is likely to be down due to lower realization on guar that will lead to shift in area of guar to other profitable crops.

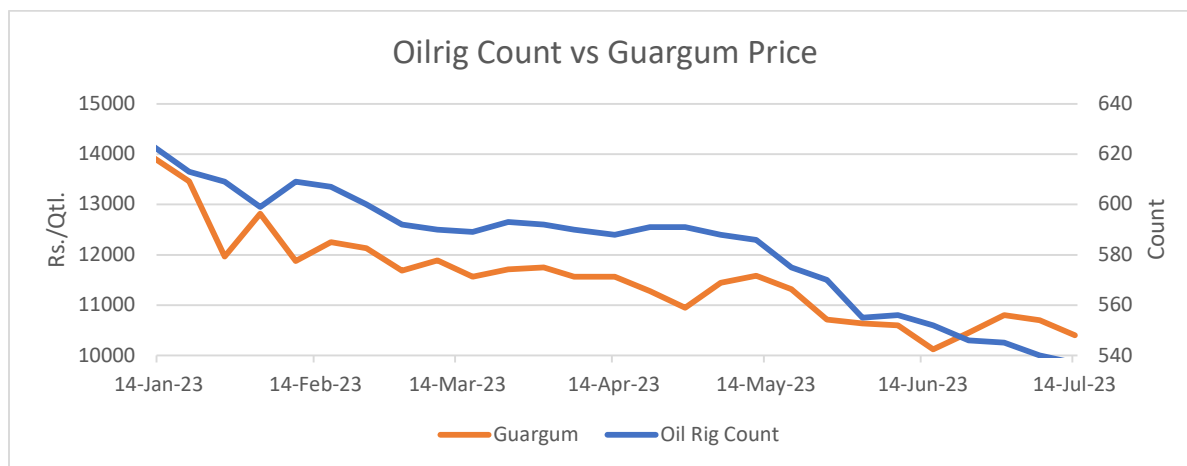


### WTI Crude Oil

WTI Crude oil 18th July '23	% Change
18th July '23	0.36%
1 Week	-1.34%
Month till date	5.42%

### Oilrig Count

As per the data released by Baker Hughes, as on 14th July '2023, the U.S. oil rigs fell by 3 to 537 this week as compared to 540 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



**Price Outlook:** Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bullish sentiments in the market.

#### Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 17th Jul '23)	14.65	19.68	34%
Gujarat (As on 17th Jul '23)	0.11	0.57	418%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 34% ahead at 19.68 lakh Ha as compared to the previous year same period at 14.65 Lakh Ha. The gain in Guar acreage may be attributed to the good rainfall received in the parts of western Rajasthan, which has, as on 14<sup>th</sup> July received 118% of excessive rainfall.
- The key reason attributed to the increase in acreage so far in Rajasthan is mainly due to early planting in the western part of the state like Sriganganar, Hanumangarh etc. during early June onwards. This year farmers in Rajasthan cultivated Guar along with Moong and other crop. Normally the sowing of the commodity starts from 1st week of July onwards. Overall, the crop condition is reportedly good at this point of time amid good rainfall over the state. Since, the sowing was early in few districts so the planting / sowing number went up by a huge margin of 33% however, in the key growing areas of Rajasthan like Bikaner, Jodhpur etc. the pace of planting is still slow and yet to pick up. But looking at the rainfall activity over the state and good realization to farmers in other crops it is likely that overall, the planted area this year in Rajasthan may remain lower.
- In western Rajasthan, in the period between 1<sup>st</sup> June to 14<sup>th</sup> July '2023, cumulative rainfall is 118%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing has started and most likely be completed in the month of July '23.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 14th Jul '23 In Western Rajasthan Districts
Ganganagar	66%
Bikaner	65%
Jaisalmer	96%
Barmer	353%
Jodhpur	204%
Churu	45%
Nagaur	149%
Jalor	447%
Hanumangarh	37%
Pali	370%
West Rajasthan	187%
Rajasthan	118%

**NCDEX Futures Market**

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-0.92	5,757	5,790	5,685	5,704	34,885	-15140	61715	590
Sep-23	-1.04	5,847	5,871	5,770	5,786	2,285	-880	3770	975

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-1.18	11638	11784	11455	11501	16310	-3620	49975	-500
Sep-23	-1.13	11816	11950	11639	11683	1880	165	4610	890

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	16-Jul-23	16-Jul-23	16-Jul-23
Bikaner	21453	219	21672
Deesa	0	0	0
Sri Ganganagar	893	0	893
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	16-Jul-23	16-Jul-23	16-Jul-23
Deesa	25	0	25
Bikaner	2869	0	2869
Jodhpur	18886	525	19411



<b>Nokha</b>	1277	110	1387
<b>Sri Ganganagar</b>	0	0	0

<b>Churi and Korma Prices:</b>		<b>17-Jul-23</b>
<b>Commodity</b>	<b>Centre</b>	<b>Rs. /Qtl.</b>
<b>Churi</b>	Jodhpur	3000
<b>Korma</b>	Jodhpur	4250

<b>Guar seed EDD:</b>					
	<b>10-Jul-23</b>	<b>10-Aug-23</b>	<b>10-Sep-23</b>	<b>10-Oct-23</b>	<b>10-Nov-23</b>
<b>Bikaner</b>	-	2230	1255	9401	7577
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	50	131	369	126	141
<b>Jodhpur</b>	-	188	40	554	99
<b>Nokha</b>	-	-	-	-	-

<b>Guar Gum EDD:</b>					
	<b>10-Jul-23</b>	<b>10-Aug-23</b>	<b>10-Sep-23</b>	<b>10-Oct-23</b>	<b>10-Nov-23</b>
<b>Deesa</b>	-	-	75	-	-
<b>Bikaner</b>	-	329	329	438	528
<b>Jodhpur</b>	20	2203	5050	2807	1450
<b>Nokha</b>	-	280	339	170	-
<b>Sri Ganganagar</b>	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jul-23	17-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5450	5450	Unch
		Jodhpur (Delivery)	5723	5723	Unch
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5450	5450	Unch
		Sri-Ganganagar (Delivery)	5600	5600	Unch
		Rawla (Loose)	5500	5500	Unch
		Gharsana (Loose)	5470	5500	-30
		Raisinghnagar (Loose)	5400	5450	-50
	Bikaner	Bikaner (Loose)	5450	5500	-50
		Bikaner (Delivery)	5723	5775	-53
		Nokha (Loose)	5450	5550	-100
		Nokha (Delivery)	5723	5828	-105
		Khajuwala (Loose)	5500	5600	-100
		Khajuwala (Delivery)	5775	5880	-105
		Lunkaransar (Loose)	5450	5550	-100
		Pilibanga (Loose)	5150	5100	50
	Nagaur	Nagaur (Loose)	5500	5500	Unch
	Churu	Churu (Delivery)	5650	5650	Unch
	Alwar	Alwar (Loose)	5400	5400	Unch
Haryana	Hisar	Adampur (Loose)	5400	5400	Unch
		Adampur (Delivery)	5670	5670	Unch
	Bhiwani	Bhiwani (Delivery)	5750	5600	150
		Siwani (Loose)	5600	5600	Unch
	Sirsa	Sirsa (Loose)	5170	5325	-155
		Dhabwali (Loose)	5325	5275	50
		Dhabwali (Delivery)	5591	5539	53
		Ellanabad (Loose)	5325	5275	50
	Fatehabad	Fatehabad (Loose)	5350	5300	50
	Patan	Patan (Loose)	NA	5350	-
	Rajkot	Rajkot (Loose)	5800	5750	50
	Jamnagar	Dhrol (Loose)	NA	5350	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11650	11600	50
	Alwar	Alwar	11800	11800	Unch
Haryana	Bhiwani	Bhiwani	11750	11350	400
	Sirsa	Sirsa	11400	11800	-400
		Dhabwali	11600	11400	200

		Ellanabad	11600	11400	200
	Fatehabad	Fatehabad	11700	11600	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jul-23	17-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	300	250	50
		Gharsana	100	50	50
		Raisinghnagar	100	100	Unch
	Bikaner	Bikaner	600	500	100
		Nokha	350	400	-50
		Khajuwala	300	300	Unch
		Lunkaransar	400	500	-100
	Nagaur	Nagaur	40	50	-10
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	350	300	50
		Siwani	500	300	200
	Sirsa	Sirsa	500	700	-200
	Patan	Patan	NA	11	-
	Rajkot	Rajkot	150	200	-50
	Jamnagar	Dhrol	NA	5	-
Total Arrivals/Above Markets			4690	4250	440

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2023 Indian Agribusiness Systems Limited.