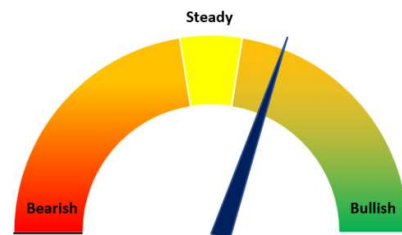


#### Today's Update

Today, Guar seed Jodhpur delivery price remained firm and went marginally down by 0.3% at INR 5,707/Qtl. as compared to the previous day at INR 5,723/Qtl. In other markets too, guar seed traded with bearish sentiments. The Guar gum Jodhpur price went down by 1.3% at INR 11,500/Qtl. as compared to the previous day at INR 11,650.

In Rajasthan, the arrivals went down to 1,830 Qtl. Vs 2,190 Qtl. previous day. In Haryana too, the arrivals went up to 1,700 Qtl. Vs 2,100 Qtl. the previous day.

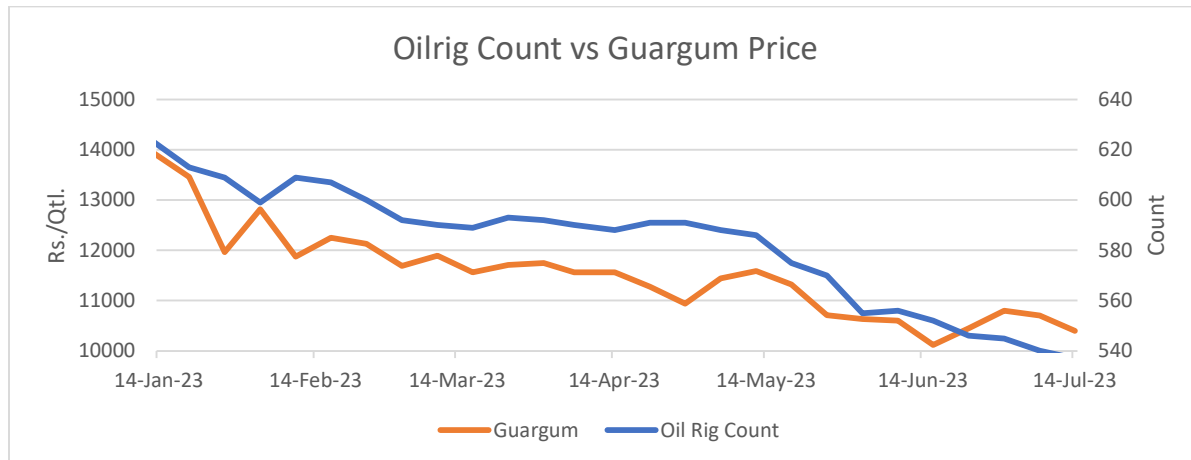


#### WTI Crude Oil

WTI Crude oil 18th July '23	% Change
18th July '23	0.36%
1 Week	-1.34%
Month till date	5.42%

#### Oilrig Count

As per the data released by Baker Hughes, as on 14th July '2023, the U.S. oil rigs fell by 3 to 537 this week as compared to 540 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



**Price Outlook:** Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bullish sentiments in the market.

### Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 17th Jul '23)	14.65	19.68	34%
Gujarat (As on 17th Jul '23)	0.11	0.57	418%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 34% ahead at 19.68 lakh Ha as compared to the previous year same period at 14.65 Lakh Ha. The gain in Guar acreage may be attributed to the good rainfall received in the parts of western Rajasthan, which has, as on 14<sup>th</sup> July received 118% of excessive rainfall.
- The key reason attributed to the increase in acreage so far in Rajasthan is mainly due to early planting in the western part of the state like Sriganganar, Hanumangarh etc. during early June onwards. This year farmers in Rajasthan cultivated Guar along with Moong and other crop. Normally the sowing of the commodity starts from 1st week of July onwards. Overall, the crop condition is reportedly good at this point of time amid good rainfall over the state. Since, the sowing was early in few districts so the planting / sowing number went up by a huge margin of 33% however, in the key growing areas of Rajasthan like Bikaner, Jodhpur etc. the pace of planting is still slow and yet to pick up. But looking at the rainfall activity over the state and good realization to farmers in other crops it is likely that overall, the planted area this year in Rajasthan may remain lower.
- In western Rajasthan, in the period between 1<sup>st</sup> June to 14<sup>th</sup> July '2023, cumulative rainfall is 118%. As the region is receiving good rainfall, the major crops like moong and cotton are sown in the earlier weeks of June '23 and from this week guar as well as moth sowing has started. The major acreage of guar is in Jaisalmer, Barmer and Bikaner districts, in which sowing has started and most likely be completed in the month of July '23.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 14th Jul '23 In Western Rajasthan Districts
Ganganagar	66%
Bikaner	65%
Jaisalmer	96%
Barmer	353%
Jodhpur	204%
Churu	45%
Nagaur	149%
Jalor	447%
Hanumangarh	37%
Pali	370%
West Rajasthan	187%
Rajasthan	118%



## NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-0.92	5,757	5,790	5,685	5,704	34,885	-15140	61715	590
Sep-23	-1.04	5,847	5,871	5,770	5,786	2,285	-880	3770	975

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-1.18	11638	11784	11455	11501	16310	-3620	49975	-500
Sep-23	-1.13	11816	11950	11639	11683	1880	165	4610	890

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	18-Jul-23	18-Jul-23	18-Jul-23
Bikaner	21453	219	21672
Deesa	0	0	0
Sri Ganganagar	893	0	893
Jodhpur	882	0	882
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	18-Jul-23	18-Jul-23	18-Jul-23
Deesa	25	0	25
Bikaner	2869	0	2869
Jodhpur	18886	525	19411

<b>Nokha</b>	1277	110	1387
<b>Sri Ganganagar</b>	0	0	0

<b>Churi and Korma Prices:</b>		<b>19-Jul-23</b>
<b>Commodity</b>	<b>Centre</b>	<b>Rs. /Qtl.</b>
<b>Churi</b>	Jodhpur	3000
<b>Korma</b>	Jodhpur	4250

<b>Guar seed EDD:</b>					
	<b>10-Jul-23</b>	<b>10-Aug-23</b>	<b>10-Sep-23</b>	<b>10-Oct-23</b>	<b>10-Nov-23</b>
<b>Bikaner</b>	-	2230	1255	9401	7577
<b>Deesa</b>	-	-	-	-	-
<b>Sri Ganganagar</b>	50	131	369	126	141
<b>Jodhpur</b>	-	188	40	554	99
<b>Nokha</b>	-	-	-	-	-

<b>Guar Gum EDD:</b>					
	<b>10-Jul-23</b>	<b>10-Aug-23</b>	<b>10-Sep-23</b>	<b>10-Oct-23</b>	<b>10-Nov-23</b>
<b>Deesa</b>	-	-	75	-	-
<b>Bikaner</b>	-	329	329	438	528
<b>Jodhpur</b>	20	2203	5050	2807	1450
<b>Nokha</b>	-	280	339	170	-
<b>Sri Ganganagar</b>	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Jul-23	18-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5435	5450	-15
		Jodhpur (Delivery)	5707	5723	-16
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5450	5450	Unch
		Sri-Ganganagar (Delivery)	5600	5600	Unch
		Rawla (Loose)	5450	5500	-50
		Gharsana (Loose)	5440	5470	-30
		Raisinghnagar (Loose)	5350	5400	-50
	Bikaner	Bikaner (Loose)	5400	5450	-50
		Bikaner (Delivery)	5670	5723	-53
		Nokha (Loose)	5400	5450	-50
		Nokha (Delivery)	5670	5723	-53
		Khajuwala (Loose)	5400	5500	-100
		Khajuwala (Delivery)	5670	5775	-105
		Lunkaransar (Loose)	5470	5450	20
		Pilibanga (Loose)	5150	5150	Unch
	Nagaur	Nagaur (Loose)	5450	5500	-50
	Churu	Churu (Delivery)	5550	5650	-100
	Alwar	Alwar (Loose)	5300	5400	-100
Haryana	Hisar	Adampur (Loose)	5400	5400	Unch
		Adampur (Delivery)	5670	5670	Unch
	Bhiwani	Bhiwani (Delivery)	5670	5750	-80
		Siwani (Loose)	5500	5600	-100
	Sirsa	Sirsa (Loose)	5130	5170	-40
		Dhabwali (Loose)	5325	5325	Unch
		Dhabwali (Delivery)	5591	5591	Unch
		Ellanabad (Loose)	5325	5325	Unch
	Fatehabad	Fatehabad (Loose)	5300	5350	-50
	Patan	Patan (Loose)	5250	NA	-
	Rajkot	Rajkot (Loose)	5750	5800	-50
	Jamnagar	Dhrol (Loose)	4300	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	11500	11650	-150
	Alwar	Alwar	11500	11800	-300
Haryana	Bhiwani	Bhiwani	11300	11750	-450
	Sirsa	Sirsa	11300	11400	-100
		Dhabwali	11600	11600	Unch

		Ellanabad	11600	11600	Unch
	Fatehabad	Fatehabad	11500	11700	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jul-23	18-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Gharsana	215	100	115
		Raisinghnagar	50	100	-50
	Bikaner	Bikaner	500	600	-100
		Nokha	300	350	-50
		Khajuwala	200	300	-100
		Lunkaransar	250	400	-150
	Nagaur	Nagaur	20	40	-20
Haryana	Hisar	Adampur	800	1000	-200
	Bhiwani	Bhiwani	200	350	-150
		Siwani	400	500	-100
	Sirsa	Sirsa	300	500	-200
	Patan	Patan	6	NA	-
	Rajkot	Rajkot	100	150	-50
	Jamnagar	Dhrol	4	NA	-
Total Arrivals/Above Markets			3645	4540	-895

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