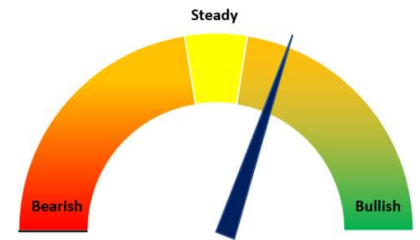


Today's Update

Today, guar seed showed mixed sentiments. In Rajasthan, the arrivals were almost same at 1,820 Qtl. Vs 1,830 Qtl. previous day. While in Haryana, the arrivals went up to 2,000 Qtl. Vs 1,700 Qtl. the previous day.

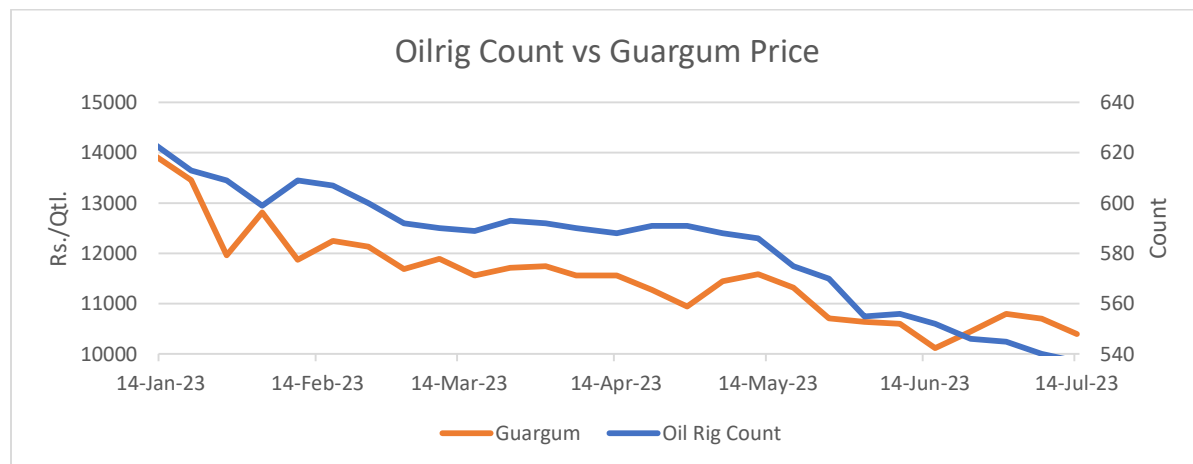
WTI Crude Oil

| WTI Crude oil 18th July '23 | % Change |
|-----------------------------|----------|
| 18th July '23 | 0.36% |
| 1 Week | -1.34% |
| Month till date | 5.42% |



Oilrig Count

As per the data released by Baker Hughes, as on 14th July '2023, the U.S. oil rigs fell by 3 to 537 this week as compared to 540 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



Price Outlook: Jodhpur Guar seed delivery prices are expected to trade in the range of INR 5,000-5,800/Qtl. and the Guar gum prices are expected to remain in the range of INR 10,500-11,500/Qtl. in near term amid the bullish sentiments in the market.

Guar Sowing Progress and Rainfall

| Guar seed sowing progress 2023-24 | | | |
|-----------------------------------|-------------------------------------------------|---------------------------------|-----------------------------|
| State | Area of Kharif-2022 During Corresponding Period | Progressive Area of Kharif 2023 | % change over previous year |
| Rajasthan (As on 19th Jul '23) | 18.15 | 20.15 | 11% |
| Gujarat (As on 17th Jul '23) | 0.11 | 0.57 | 418% |
| Source: State government | | Area in Lakh Ha | |

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 11% ahead at 19.68 lakh Ha as compared to the previous year same period at 14.65 Lakh Ha. The key reason attributed to the increase in acreage so far in Rajasthan is mainly due to early planting in the western part of the state like Sriganganar, Hanumangarh etc. during early June onwards. As on 20th July 2023, the region received 139% of excessive rainfall. Overall, the crop condition is reportedly good at this point of time amid good rainfall over the state.
- In western Rajasthan, in the period between 1st June to 20th July '2023, cumulative rainfall is 139%.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

| Western Rajasthan Districts | Cumulative Rainfall Departure (%) 1st June to 20th Jul '23 In Western Rajasthan Districts |
|-----------------------------|-------------------------------------------------------------------------------------------|
| Ganganagar | 44% |
| Bikaner | 46% |
| Jaisalmer | 72% |
| Barmer | 261% |
| Jodhpur | 142% |
| Churu | 49% |
| Nagaur | 109% |
| Jalor | 324% |
| Hanumangarh | 41% |
| Pali | 262% |
| West Rajasthan | 139% |
| Rajasthan | 94% |

NCDEX Futures Market

| NCDEX-FUTURES MARKET – Guar Seed | | | | | | | | | |
|----------------------------------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
| Aug -23 | +2.76 | 5,653 | 5,840 | 5,640 | 5,809 | 47,375 | 12490 | 63190 | 1475 |
| Sep-23 | +2.74 | 5,757 | 5,922 | 5,746 | 5,892 | 2,545 | 260 | 6245 | 2475 |



NCDEX-FUTURES MARKET- Guar Gum

| Contract | % chg | Open | High | Low | Close | Volume | Change | OI | Change |
|----------|-------|-------|-------|-------|-------|--------|--------|-------|--------|
| Aug -23 | +3.92 | 11350 | 11889 | 11347 | 11809 | 19490 | 3180 | 47850 | -2125 |
| Sep-23 | +4.14 | 11617 | 12051 | 11557 | 12000 | 2885 | 1005 | 7610 | 3000 |

Guar seed Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 18-Jul-23 | 18-Jul-23 | 18-Jul-23 |
| Bikaner | 21453 | 219 | 21672 |
| Deesa | 0 | 0 | 0 |
| Sri Ganganagar | 893 | 0 | 893 |
| Jodhpur | 882 | 0 | 882 |
| Nokha | 0 | 0 | 0 |

Guar Gum Stock Position:

| Stocks | Demat | In-Process | Total |
|----------------|-----------|------------|-----------|
| | 18-Jul-23 | 18-Jul-23 | 18-Jul-23 |
| Deesa | 25 | 0 | 25 |
| Bikaner | 2869 | 0 | 2869 |
| Jodhpur | 18886 | 525 | 19411 |
| Nokha | 1277 | 110 | 1387 |
| Sri Ganganagar | 0 | 0 | 0 |

Churi and Korma Prices:

| | | 19-Jul-23 |
|-----------|---------|-----------|
| Commodity | Centre | Rs. /Qtl. |
| Churi | Jodhpur | 3000 |
| Korma | Jodhpur | 4250 |



| Guar seed EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| | 10-Jul-23 | 10-Aug-23 | 10-Sep-23 | 10-Oct-23 | 10-Nov-23 |
| Bikaner | - | 2230 | 1255 | 9401 | 7577 |
| Deesa | - | - | - | - | - |
| Sri Ganganagar | 50 | 131 | 369 | 126 | 141 |
| Jodhpur | - | 188 | 40 | 554 | 99 |
| Nokha | - | - | - | - | - |

| Guar Gum EDD: | | | | | |
|----------------|-----------|-----------|-----------|-----------|-----------|
| | 10-Jul-23 | 10-Aug-23 | 10-Sep-23 | 10-Oct-23 | 10-Nov-23 |
| Deesa | - | - | 75 | - | - |
| Bikaner | - | 329 | 329 | 438 | 528 |
| Jodhpur | 20 | 2203 | 5050 | 2807 | 1450 |
| Nokha | - | 280 | 339 | 170 | - |
| Sri Ganganagar | 20 | - | - | - | - |

| Guar Seed Prices at Key Spot Markets: | | | | | |
|---------------------------------------|----------------|---------------------------|-----------------|-----------|--------|
| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
| Guar Seed | | | 20-Jul-23 | 19-Jul-23 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | Closed | 5435 | - |
| | | Jodhpur (Delivery) | Closed | 5707 | - |
| | Sri-Ganganagar | Sri-Ganganagar (Loose) | 5350 | 5450 | -100 |
| | | Sri-Ganganagar (Delivery) | 5500 | 5600 | -100 |
| | | Rawla (Loose) | 5450 | 5450 | Unch |
| | | Gharsana (Loose) | 5450 | 5440 | 10 |
| | | Raisinghnagar (Loose) | 5350 | 5350 | Unch |
| | Bikaner | Bikaner (Loose) | 5400 | 5400 | Unch |
| | | Bikaner (Delivery) | 5670 | 5670 | Unch |
| | | Nokha (Loose) | 5450 | 5400 | 50 |
| | | Nokha (Delivery) | 5723 | 5670 | 53 |

| | | | | | |
|-----------|-----------|----------------------|--------|-------|------|
| | | Khajuwala (Loose) | 5450 | 5400 | 50 |
| | | Khajuwala (Delivery) | 5723 | 5670 | 53 |
| | | Lunkaransar (Loose) | 5480 | 5470 | 10 |
| | | Pilibanga (Loose) | 5125 | 5150 | -25 |
| | Nagaur | Nagaur (Loose) | 5300 | 5450 | -150 |
| | Churu | Churu (Delivery) | 5550 | 5550 | Unch |
| | Alwar | Alwar (Loose) | 5300 | 5300 | Unch |
| Haryana | Hisar | Adampur (Loose) | 5350 | 5400 | -50 |
| | | Adampur (Delivery) | 5618 | 5670 | -53 |
| | Bhiwani | Bhiwani (Delivery) | 5770 | 5670 | 100 |
| | | Siwani (Loose) | 5550 | 5500 | 50 |
| | Sirsa | Sirsa (Loose) | 5170 | 5130 | 40 |
| | | Dhabwali (Loose) | 5300 | 5325 | -25 |
| | | Dhabwali (Delivery) | 5565 | 5591 | -26 |
| | | Ellanabad (Loose) | 5300 | 5325 | -25 |
| | Fatehabad | Fatehabad (Loose) | 5250 | 5300 | -50 |
| | Patan | Patan (Loose) | 5100 | 5250 | -150 |
| | Rajkot | Rajkot (Loose) | 5800 | 5750 | 50 |
| | Jamnagar | Dhrol (Loose) | NA | 4300 | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | Closed | 11500 | - |
| | Alwar | Alwar | 11500 | 11500 | Unch |
| Haryana | Bhiwani | Bhiwani | 11350 | 11300 | 50 |
| | Sirsa | Sirsa | 11600 | 11300 | 300 |
| | | Dhabwali | 11400 | 11600 | -200 |
| | | Ellanabad | 11400 | 11600 | -200 |
| | Fatehabad | Fatehabad | 11500 | 11500 | Unch |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 20-Jul-23 | 19-Jul-23 | |
| | Sri-Ganganagar | Sri-Ganganagar | 200 | 300 | -100 |
| | | Gharsana | 100 | 215 | -115 |
| | | Raisinghnagar | 100 | 50 | 50 |
| | Bikaner | Bikaner | 600 | 500 | 100 |
| | | Nokha | 400 | 300 | 100 |
| | | Khajuwala | 100 | 200 | -100 |
| | | Lunkaransar | 300 | 250 | 50 |
| | Nagaur | Nagaur | 20 | 20 | Unch |

| | | | | | |
|-------------------------------------|-----------------|---------|-------------|-------------|------------|
| Haryana | Hisar | Adampur | 1000 | 800 | 200 |
| | Bhiwani | Bhiwani | 300 | 200 | 100 |
| | | Siwani | 300 | 400 | -100 |
| | Sirsa | Sirsa | 400 | 300 | 100 |
| | Patan | Patan | 1 | 6 | -5 |
| | Rajkot | Rajkot | 150 | 100 | 50 |
| | Jamnagar | Dhrol | NA | 4 | - |
| Total Arrivals/Above Markets | | | 3971 | 3535 | 436 |

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