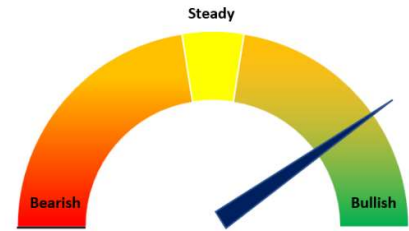


Today's Update

Today, Guar seed Jodhpur delivery price jumped high and reached at INR 5,954/Qtl. as compared to the previous day amid the expectations of lower sowing of guar this season. In other markets too, guar seed traded with bullish sentiments. The Guar gum Jodhpur price also went up at INR 12,200/Qtl. as compared to the previous day.



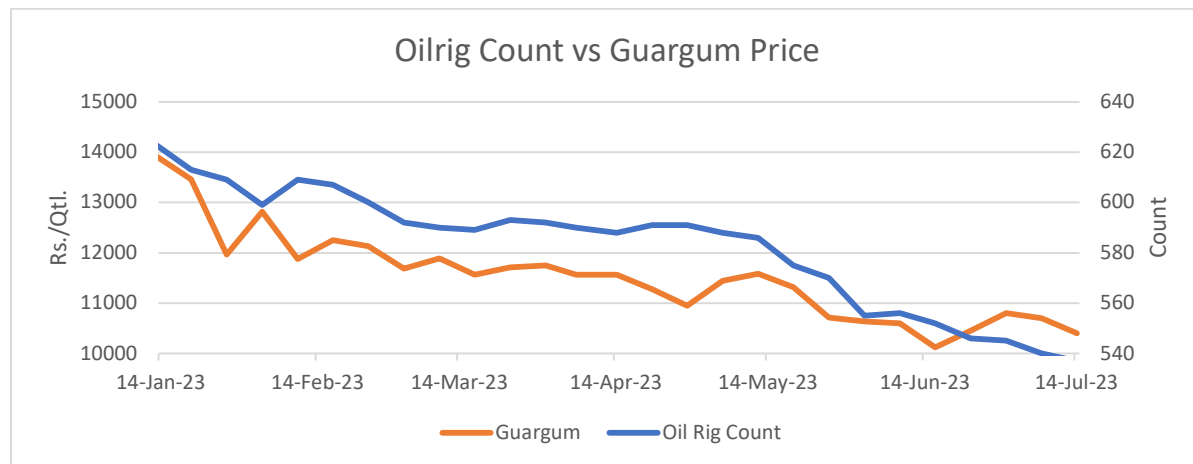
In Rajasthan, the arrivals went up to 2,350 Qtl. Vs 1,830 Qtl. previous day. In Haryana too, the arrivals went up to 2,300 Qtl. Vs 1,700 Qtl. the previous day. The overall guar arrivals went up by 24% amid the bullish guar seed prices as the farmers and traders offloaded their stocks.

WTI Crude Oil

WTI Crude oil 21st July '23	% Change
21st July '23	1.15%
1 Week	1.76%
Month till date	8.69%

Oilrig Count

As per the data released by Baker Hughes, as on 14th July '2023, the U.S. oil rigs fell by 3 to 537 this week as compared to 540 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



Price Outlook: Jodhpur Guar seed delivery prices are expected to remain in the range of INR 5,500-6,000/Qtl. and the Guar gum prices are expected to remain in the range of INR 11,500-12,500/Qtl. in near term amid the bullish sentiments in the market.

Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
Rajasthan (As on 19th Jul '23)	18.15	20.15	11%
Gujarat (As on 17th Jul '23)	0.11	0.57	418%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 11% ahead at 19.68 lakh Ha as compared to the previous year same period at 14.65 Lakh Ha. The key reason attributed to the increase in acreage so far in Rajasthan is mainly due to early planting in the western part of the state like Sriganganar, Hanumangarh etc. during early June onwards. As on 20th July 2023, the region received 139% of excessive rainfall. Overall, the crop condition is reportedly good at this point of time amid good rainfall over the state.

- In western Rajasthan, in the period between 1st June to 20th July '2023, cumulative rainfall is 139%.
- Guar sowing in Lunkransar, Nokha, and Anupgarh districts of Rajasthan is nearly finished, and market sources indicate that the acreage dedicated to guar is lower this season compared to the previous year. Farmers have opted to cultivate more profitable crops such as moong and cotton. Consequently, there is an expectation of a price increase for guar this season due to the anticipated lower production.

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 20th Jul '23 In Western Rajasthan Districts
Ganganagar	44%
Bikaner	46%
Jaisalmer	72%
Barmer	261%
Jodhpur	142%
Churu	49%
Nagaur	109%
Jalor	324%
Hanumangarh	41%
Pali	262%
West Rajasthan	139%
Rajasthan	94%

NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	+2.31	5,803	6,030	5,803	5,946	74,895	27520	58550	-4640
Sep-23	+2.55	5,890	6,118	5,888	6,040	15,695	13150	12880	6635

NCDEX-FUTURES MARKET- Guar Gum

Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	+2.51	11830	12290	11790	12115	25715	6225	46885	-965
Sep-23	+2.54	11998	12477	11919	12303	4580	1695	10025	2415

Guar seed Stock Position:

Stocks	Demat	In-Process	Total
	20-Jul-23	20-Jul-23	20-Jul-23
Bikaner	21386	500	21886
Deesa	0	0	0
Sri Ganganagar	913	90	1003
Jodhpur	793	0	793
Nokha	0	0	0

Guar Gum Stock Position:

Stocks	Demat	In-Process	Total
	20-Jul-23	20-Jul-23	20-Jul-23
Deesa	25	0	25
Bikaner	2889	0	2889
Jodhpur	19190	388	19578
Nokha	1387	20	1407
Sri Ganganagar	0	0	0

Churi and Korma Prices:

		21-Jul-23
Commodity	Centre	Rs. /Qtl.
Churi	Jodhpur	3000
Korma	Jodhpur	4250

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	-	2230	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	329	329	438	528
Jodhpur	20	2203	5050	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Jul-23	20-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5670	Closed	-
		Jodhpur (Delivery)	5954	Closed	-
	Sri-Ganganagar	Sri-Ganganagar (Loose)	5425	5350	75
		Sri-Ganganagar (Delivery)	5575	5500	75
		Rawla (Loose)	5650	5450	200
		Gharsana (Loose)	5600	5450	150
		Raisinghnagar (Loose)	5700	5350	350
	Bikaner	Bikaner (Loose)	5700	5400	300
		Bikaner (Delivery)	5985	5670	315
		Nokha (Loose)	5750	5450	300
		Nokha (Delivery)	6038	5723	315
		Khajuwala (Loose)	5800	5450	350

		Khajuwala (Delivery)	6090	5723	368
		Lunkaransar (Loose)	5700	5580	120
		Pilibanga (Loose)	5400	5125	275
	Nagaur	Nagaur (Loose)	5700	5300	400
	Churu	Churu (Delivery)	5750	5550	200
	Alwar	Alwar (Loose)	5500	5300	200
Haryana	Hisar	Adampur (Loose)	5550	5350	200
		Adampur (Delivery)	5828	5618	210
	Bhiwani	Bhiwani (Delivery)	5700	5770	-70
		Siwani (Loose)	5700	5550	150
	Sirsa	Sirsa (Loose)	5420	5170	250
		Dhabwali (Loose)	5450	5300	150
		Dhabwali (Delivery)	5723	5565	158
		Ellanabad (Loose)	5450	5300	150
	Fatehabad	Fatehabad (Loose)	5600	5250	350
	Patan	Patan (Loose)	5500	5100	400
	Rajkot	Rajkot (Loose)	5875	5800	75
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	12200	Closed	-
	Alwar	Alwar	12300	11500	800
Haryana	Bhiwani	Bhiwani	11850	11350	500
	Sirsa	Sirsa	12200	11600	600
		Dhabwali	11800	11400	400
		Ellanabad	12000	11400	600
	Fatehabad	Fatehabad	12200	11500	700

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Jul-23	20-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Gharsana	50	100	-50
		Raisinghnagar	100	100	Unch
	Bikaner	Bikaner	500	600	-100
		Nokha	350	400	-50
		Khajuwala	300	100	200
		Lunkaransar	700	300	400
	Nagaur	Nagaur	50	20	30
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	500	300	200

		Siwani	400	300	100
	Sirsa	Sirsa	400	400	Unch
	Patan	Patan	12	1	11
	Rajkot	Rajkot	100	150	-50
Total Arrivals/Above Markets			4762	3820	942

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