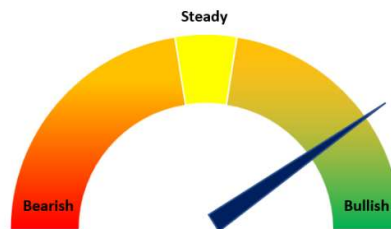


#### Today's Update

Today, Guar seed Jodhpur delivery price went down by 1.8% at INR 5,849/Qtl. as compared to the previous day at INR 5,954/Qtl. In other markets, guar seed traded with mixed sentiments. The Guar gum Jodhpur price also went down 1.6% at INR 12,000/Qtl. as compared to the previous day INR 12,200/Qtl.



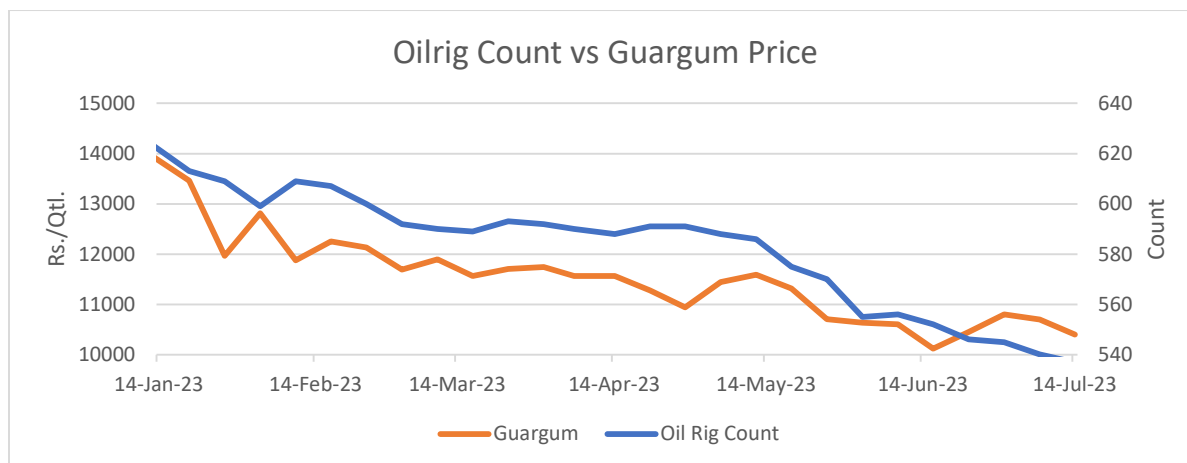
In Rajasthan, the arrivals went down to 2,105 Qtl. Vs 2,350 Qtl. previous day. In Haryana, the arrivals went up to 2,400 Qtl. Vs 2,300 Qtl. the previous day.

#### WTI Crude Oil

WTI Crude oil 21st July '23	% Change
21st July '23	1.15%
1 Week	1.76%
Month till date	8.69%

#### Oilrig Count

As per the data released by Baker Hughes, as on 14th July '2023, the U.S. oil rigs fell by 3 to 537 this week as compared to 540 in the previous week, lowest since April' 22 amid the low crude oil price. If we look at this year's oilrig count, it is continuously declining due to lesser demand of crude oil.



**Price Outlook:** Jodhpur Guar seed delivery prices are expected to remain in the range of INR 5,500-6,000/Qtl. and the Guar gum prices are expected to remain in the range of INR 11,500-12,500/Qtl. in near term amid the bullish sentiments in the market.

#### Guar Sowing Progress and Rainfall

Guar seed sowing progress 2023-24			
State	Area of Kharif-2022 During Corresponding Period	Progressive Area of Kharif 2023	% change over previous year
<b>Rajasthan (As on 19th Jul '23)</b>	18.15	20.15	11%
<b>Gujarat (As on 17th Jul '23)</b>	0.11	0.57	418%
Source: State government		Area in Lakh Ha	

- As per the latest data released by the government of Rajasthan, the guar sowing in the state is 11% ahead at 20.15 lakh Ha as compared to the previous year same period at 18.15 Lakh Ha. The gain in Guar acreage may be attributed to the good rainfall received in the parts of western Rajasthan, which has, as on 20<sup>th</sup> July received 94% of excessive rainfall.

- In western Rajasthan, in the period between 1<sup>st</sup> June to 20<sup>th</sup> July '2023, cumulative rainfall is 94%.

- In western Rajasthan, in the period between 1<sup>st</sup> June to 20<sup>th</sup> July '2023, cumulative rainfall is 94% of LPA. Amid the excessive rainfall in the region, the major crops like cotton, moong and moth have been given more preference, so the acreage of guar is likely to decline as the overall sowing of guar this season is estimated to be lesser

Western Rajasthan Districts	Cumulative Rainfall Departure (%) 1st June to 20th Jul '23 In Western Rajasthan Districts
Ganganagar	44%
Bikaner	46%
Jaisalmer	72%
Barmer	261%
Jodhpur	142%
Churu	49%
Nagaur	109%
Jalor	324%
Hanumangarh	41%
Pali	262%
West Rajasthan	139%
Rajasthan	94%

and also there are reports of damage in the sown crop in some of the parts of Gujarat and Rajasthan amid the excessive rainfall condition. Also, the sowing of Guar is still not completed in the major guar sowing areas of Rajasthan i.e., Bikaner-Jaisalmer belt, so the sowing area there will greatly decide the production and prices of this crop.

### NCDEX Futures Market

NCDEX-FUTURES MARKET – Guar Seed									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

NCDEX-FUTURES MARKET- Guar Gum									
Contract	% chg	Open	High	Low	Close	Volume	Change	OI	Change
Aug -23	-	-	-	-	-	-	-	-	-
Sep-23	-	-	-	-	-	-	-	-	-

Guar seed Stock Position:			
Stocks	Demat	In-Process	Total
	21-Jul-23	21-Jul-23	21-Jul-23
Bikaner	21386	500	21886
Deesa	0	0	0
Sri Ganganagar	913	90	1003
Jodhpur	793	0	793
Nokha	0	0	0

Guar Gum Stock Position:			
Stocks	Demat	In-Process	Total
	21-Jul-23	21-Jul-23	21-Jul-23
Deesa	25	0	25
Bikaner	2889	0	2889
Jodhpur	19190	388	19578
Nokha	1387	20	1407



Sri Ganganagar	0	0	0
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Churi and Korma Prices:		22-Jul-23
Commodity	Centre	Rs. /Qtl.
Churi	Jodhpur	3133
Korma	Jodhpur	4450

Guar seed EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Bikaner	-	2230	1255	9401	7577
Deesa	-	-	-	-	-
Sri Ganganagar	50	131	369	126	141
Jodhpur	-	188	40	554	99
Nokha	-	-	-	-	-

Guar Gum EDD:					
	10-Jul-23	10-Aug-23	10-Sep-23	10-Oct-23	10-Nov-23
Deesa	-	-	75	-	-
Bikaner	-	329	329	438	528
Jodhpur	20	2203	5050	2807	1450
Nokha	-	280	339	170	-
Sri Ganganagar	20	-	-	-	-

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Jul-23	21-Jul-23	
Rajasthan	Jodhpur	Jodhpur (Loose)	5570	5670	-100
		Jodhpur (Delivery)	5849	5954	-105

	<b>Sri-Ganganagar</b>	Sri-Ganganagar (Loose)	5425	5425	Unch
		Sri-Ganganagar (Delivery)	5575	5575	Unch
		Rawla (Loose)	5650	5650	Unch
		Gharsana (Loose)	5650	5600	50
		Raisinghnagar (Loose)	5650	5700	-50
	<b>Bikaner</b>	Bikaner (Loose)	5600	5700	-100
		Bikaner (Delivery)	5880	5985	-105
		Nokha (Loose)	5750	5750	Unch
		Nokha (Delivery)	6038	6038	Unch
		Khajuwala (Loose)	5700	5800	-100
		Khajuwala (Delivery)	5985	6090	-105
		Lunkaransar (Loose)	5700	5700	Unch
		Pilibanga (Loose)	5400	5400	Unch
	<b>Nagaur</b>	Nagaur (Loose)	5650	5700	-50
	<b>Churu</b>	Churu (Delivery)	5750	5750	Unch
	<b>Alwar</b>	Alwar (Loose)	5500	5500	Unch
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	5350	5550	-200
		Adampur (Delivery)	5618	5828	-210
	<b>Bhiwani</b>	Bhiwani (Delivery)	5750	5700	50
		Siwani (Loose)	5700	5700	Unch
	<b>Sirsa</b>	Sirsa (Loose)	5390	5420	-30
		Dhabwali (Loose)	5450	5450	Unch
		Dhabwali (Delivery)	5723	5723	Unch
		Ellanabad (Loose)	5450	5450	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	5500	5600	-100
	<b>Patan</b>	Patan (Loose)	5650	5500	150
	<b>Rajkot</b>	Rajkot (Loose)	6100	5875	225
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	12000	12200	-200
	<b>Alwar</b>	Alwar	12300	12300	Unch
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	11850	11850	Unch
	<b>Sirsa</b>	Sirsa	12100	12200	-100
		Dhabwali	11800	11800	Unch
		Ellanabad	12000	12000	Unch
	<b>Fatehabad</b>	Fatehabad	12000	12200	-200

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Jul-23	21-Jul-23	
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Gharsana	175	50	125
		Raisinghnagar	150	100	50
	Bikaner	Bikaner	400	500	-100
		Nokha	200	350	-150
		Khajuwala	150	300	-150
		Lunkaransar	700	700	Unch
	Nagaur	Nagaur	30	50	-20
Haryana	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	400	500	-100
		Siwani	500	400	100
	Sirsa	Sirsa	500	400	100
	Patan	Patan	14	12	2
	Rajkot	Rajkot	400	100	300
Total Arrivals/Above Markets			4919	4650	269

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