

Commodity: Guar seed Contract: Feb

Exchange: NCDEX Expiry: Feb 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are showing short upside move as chart depicts.
- Last candlestick dozi depicts indecision in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Sell												
Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2					
Guar Seed	NCDEX	Feb	4105	4220	5370	5525	6295					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	Feb	Sell	Below 5340	5240	5200	5400					

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: Feb

Exchange: NCDEX Expiry: Feb 20<sup>th</sup>, 2013



## **Technical Commentary:**

- Prices are moving in a short uptrend as chart depicts.
- RSI is moving at overbought region.
- Last candlestick depicts indecision in the market.

Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Guar gum	NCDEX	Feb	13050	13420	14550	15300	15660
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Feb	Sell	Below 14800	14500	14350	14980

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp