

Commodity: Guar seed
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2013

Guar Seed



Technical Commentary:

- Prices are likely to take downward correction as chart depicts. However, overall trend still in bullish state.
- Last candlestick depicts indecision in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Feb	4750	5030	5275	5555	6295
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb	Sell	Below 5335	5280	5255	5365

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: Feb
Exchange: NCDEX
Expiry: Feb 20th, 2013
Guar Gum

 GUARGUM 1402(NCGUGG4)2014/01/22 - Daily B:14460.00 A:14480.00
 O 14370.00 H 14500.00 L 14360.00 C 14480.00 V 274 I 6,747 +60 +0.42%
 EMA(9) 14302 (18) 13942 EMA(9) 14302 (18) 13942 EMA(9) 14302 (18) 13942

Technical Commentary:

- Prices are moving in a short uptrend as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts indecision in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Feb	13050	13420	14420	15300	15660
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Feb	Sell	Below 14500	14100	13900	14740

Do not carry forward the position until the next day.

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