

Commodity: Guar seed
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2013

Guar Seed



Technical Commentary:

- Prices are likely to take downward correction as chart depicts.
- Last candlestick depicts indecision in the market.
- Also, RSI is in neutral zone region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Feb	4600	4700	5080	5500	5600
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Feb	Stay away				

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: Feb

Exchange: NCDEX
Expiry: Feb 20th, 2013

Guar Gum

GUARGUM 1402(NCGUGG4)2014/01/24 - Daily B:14020.00 A:14030.00
O 14000.00 H 14030.00 L 13900.00 C 14030.00 V 240 I 6,554 +20 +0.14%
BOL(SIMPLE, 21, 2.0) 13898.1 15282.8 12513.4



Technical Commentary:

- Prices are moving in a short uptrend as chart depicts.
- RSI is in neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Feb	13200	13350	14010	15000	15200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Feb	Stay Away				

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2013 Indian Agribusiness Systems Pvt Ltd.