

Commodity: Guar seed
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2014

Guar Seed



Technical Commentary:

- Candlesticks shows range bound in the last couple of trading session.
- RSI is moving in the neutral region.
- Rise in Open Interest and rise in Price shows firm market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	4550	4698	4875	5078	5242
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	4960	4872	4822	5013

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2014
Guar Gum

Technical Commentary:

- Candlesticks show range bound movement in the market.
- RSI moves in the neutral region.
- Fall in Open Interest not supported by Price shows short covering.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	March	12420	12830	13270	13885	14337
Intraday Trade Call*			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	13457	13307	13282	13547

*Do not carry forward the position until the next day.

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