

Commodity: Guar seed
Contract: March

Exchange: NCDEX
Expiry: March 20th, 2014

Guar Seed



Technical Commentary:

- Candlesticks shows range bound in the last couple of trading session.
- RSI is moving in the neutral region.
- Fall in Open Interest and Price shows short covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	4500	4561	4830	4971	5098
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	4922	4854	4819	4936

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2014
Guar Gum

Technical Commentary:

- Candlesticks show range bound movement in the market.
- RSI moves in the neutral region.
- Fall in Open Interest supported by Price shows long liquidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	March	12420	12830	13140	13885	14337
Intraday Trade Call*			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	13417	13247	13108	13433

*Do not carry forward the position until the next day.

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