

Commodity: Guar seed
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2014
Guar Seed

Technical Commentary:

- Candlesticks shows range bound in the last couple of trading session.
- RSI is moving in the neutral region.
- Fall in Open Interest and rise in Price shows short covering in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	4500	4650	4870	5046.5	5240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	Sell	4900	4860	4823	4942

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: March
Exchange: NCDEX
Expiry: March 20th, 2014
Guar Gum

Technical Commentary:

- Candlesticks show range bound movement in the market.
- RSI moves in the neutral region.
- Rise in Open Interest supported by Price shows long buildup.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	March	12420	12830	13310	13885	14337
Intraday Trade Call*			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	13420	13245	13106	13430

*Do not carry forward the position until the next day.

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