

**Commodity: Guar seed**  
**Contract: March**

**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2014**

### Guar Seed



#### Technical Commentary:

- Candlesticks shows range bound in the last couple of trading session.
- RSI is moving in the neutral region.
- Fall in Open Interest and rise in Price shows long liquidation in the market.

#### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	March	4500	4650	4835	5046.5	5240
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	March	<b>Sell</b>	4900	4852	4823	4928

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: March**
**Exchange: NCDEX**  
**Expiry: March 20<sup>th</sup>, 2014**
**Guar Gum**

GUARGUM 1403(NCGUOH4)2014/02/24 - Daily B:13190.00 A:13200.00  
 O:13200.00 H:13230.00 L:13180.00 C:13200.00 V:2815685 -50 -0.38%  
 EMA(9) 13312 (18) 13414 EMA(9) 13312 (18) 13414


**Technical Commentary:**

- Candlesticks show range bound movement in the market.
- RSI moves in the neutral region.
- Fall in Open Interest supported by Price shows long liquidation.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	March	12420	12830	13250	13885	14337
Intraday Trade Call*			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	<b>Sell</b>	13356	13282	13182	13375

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>  
 © 2014 Indian Agribusiness Systems Pvt Ltd.