

Commodity: Guar seed Exchange: NCDEX Contract: March Expiry: March 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Candlesticks shows range bound in the last couple of trading session.
- RSI is moving in the neutral region.
- Fall in Open Interest and fall in Price shows long liquidation in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar Seed	NCDEX	March	4500	4650	4720	5046.5	5240					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed	NCDEX	March	Sell	4895	4757	4687	4920					

Do not carry forward the position until the next day.



Commodity: Guar Gum Contract: March

Exchange: NCDEX Expiry: March 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Candlesticks show range bound movement in the market.
- RSI moves in the neutral region.
- Fall in Open Interest supported by Price shows long liquidation.

## Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	March	12420	12830	12860	13885	14337
Intraday Trade Call*			Call	Entry	T1	T2	SL
Guar gum	NCDEX	March	Sell	13472	13180	12924	13453

<sup>\*</sup>Do not carry forward the position until the next day.

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