

**Commodity: Guar seed Contract:** April

# Exchange: NCDEX Expiry: April 20<sup>th</sup>, 2014



Do not carry forward the position until the next day.



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### **Technical Commentary:**

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	April	12680	12800	12960	13600	13836
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Sell	Below 13100	12950	12880	13190

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