

Commodity: Guar seed
Contract: April

Exchange: NCDEX
Expiry: April 20th, 2014



Do not carry forward the position until the next day.

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Guar Gum

GUARGUM 1404(NCDEX)2014/03/22 - Daily B:12570.00 A:12700.00
O 12720.00 H 12800.00 L 12580.00 C 12650.00 V 1,349 I 7,144 -80 -0.63%



Technical Commentary:

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	April	12150	12430	12650	13600	13836
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	April	Buy	Above 12650	12800	12870	12560

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