

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a downtrend as chart depicts.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering between oversold and neutral region.

Strategy: Sell									
Intraday Sup	ports & Res	istances	S2	S1	PCP	R1	R2		
Guar Seed	NCDEX	May	4350	4510	4605	4910	5025		
Intrad	ay Trade Cal	l	Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	May	Sell	Below 4620	4550	4520	4660		

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2014



## Technical Commentary:

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts indecision in the market.

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Intraday Supports & Resistances			S2	<b>S</b> 1	PCP	R1	R2
Guar gum	NCDEX	May	11530	11830	12290	12960	`13130
Intraday Trade C	Call		Call	Entry	T1	T1 T2	
Guar gum	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

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