

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Buy							
Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Guar Seed	NCDEX	May	4350	4510	4940	5075	5170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	Above 4900	5000	5050	4840

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts bullishness in the market.

Strat	tegy:	Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	11530	11830	13170	13550	13800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	Above 13100	13300	13400	12980

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp