

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed



Technical Commentary:

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4350	4510	4850	5075	5170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	Below 4880	4810	4780	4920

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Guar Gum

GUARGUM1405(NCUGK4)2014/04/21 - Daily B:12820.00 A:12940.00
 O:12850.00 H:13000.00 L:12800.00 C:12910.00 V:66918.436 +20 +0.16%
 BOL(EXPONENTIAL, 10, 2.0) 12818.5 13431.4 12205.7


Technical Commentary:

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	11530	11830	12890	13550	13800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	Below 13070	12900	12820	13170

Do not carry forward the position until the next day.

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