

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed



Technical Commentary:

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts indecision in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4350	4510	4825	5075	5170
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Guar Gum

GUARGUM1405(NCUGK4)2014/04/22 - Daily B:12890.00 A:12890.00
 O:12860.00 H:12900.00 L:12840.00 C:12880.00 V:27618,219 +80 +0.63%
 BOL(EXPONENTIAL, 10, 2.0) 12813.4 13398.1 12228.7


Technical Commentary:

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	11530	11830	12800	13550	13800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

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