

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Buy							
Intraday Supp	ay Supports & Resistances		S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4350	4510	5015	5075	5170
Intrad	Intraday Trade Call		Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	Above 4970	5030	5060	4935

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a downtrend as chart depicts.
- RSI is moving between oversold and neutral region.
- Last candlestick depicts bullishness in the market.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	11530	11830	13310	13550	13800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	Above 13280	13480	13580	13160

Do not carry forward the position until the next day.

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