

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed



Technical Commentary:

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts indecision in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4810	4885	5065	5135	5235
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Gum



Technical Commentary:

- Prices are moving upwards as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts indecision in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	12830	13000	13380	14100	14440
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

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