

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014



Technical Commentary:

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts upward movement in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4100	5200	5475	5650	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	5450	5520	5550	5410

Do not carry forward the position until the next day.

Commodity: Guar Gum
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Guar Gum



Technical Commentary:

- Prices are moving upwards as chart depicts.
- RSI is moving near to overbought region.
- Rise in price and fall in Open interest depicts short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	13500	13700	14460	15000	15200
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	14400	14600	14700	14280

Do not carry forward the position until the next day.

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