

Commodity: Guar seed  
Contract: May

Exchange: NCDEX  
Expiry: May 20<sup>th</sup>, 2014



**Technical Commentary:**

- Prices are showing upward movement.
- Fall in open interest and rise in price indicates short covering.
- RSI is in overbought region.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	5100	5200	5555	5900	6000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	5475	5600	5650	5400

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2014**

### Guar Gum

GUARGUM 1405(NCGUGK4)2014/04/29 - Daily B:14630.00 A:14650.00

O 14600.00 H 14890.00 L 14180.00 C 14700.00 V 7,333 I 5,656 +240 +1.66%

BOL(SIMPLE, 20, 2.0) 13059.5 14352.1 11766.9 BOL(SIMPLE, 20, 2.0) 13059.5 14352.1 11766.9



#### Technical Commentary:

- Prices are moving upwards as chart depicts.
- RSI is in overbought region.
- Rise in price and fall in Open interest depicts short covering.

#### Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	13800	14000	14700	15500	15700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	14600	14800	14900	14480

Do not carry forward the position until the next day.

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