

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed



Technical Commentary:

- Prices are showing upward movement.
- Fall in open interest and rise in price indicates short covering.
- RSI is in overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	5100	5200	5385	5650	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Buy	5355	5455	5500	5295

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Gum



Technical Commentary:

- Prices are moving upwards as chart depicts.
- RSI is in overbought region.
- Rise in price and fall in Open interest depicts short covering.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	13800	14000	14330	15000	15300
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Buy	14280	14480	14580	14160

Do not carry forward the position until the next day.

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