

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed

GUARSEED 1405(NCGUSK4)2014/05/05 - Daily B:5580.00 A:5585.00
O 5525.00 H 5650.00 L 5525.00 C 5585.00 V 2,377 I 13,221 +55 +0.99%
EMA(5) 5473.5 (6) 5446.5



Technical Commentary:

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering near to overbought region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4810	4885	5530	5700	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	BUY	5500	5545	5620	5485

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Gum



Technical Commentary:

- Prices are moving upwards as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts bullishness in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	12830	13000	14730	15500	16000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	BUY	14610	14790	14931	14570

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2014 Indian Agribusiness Systems Pvt Ltd.

