

**Commodity: Guar seed**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2014**

### Guar Seed



### Technical Commentary:

- Prices are showing range bound movement.
- Fall in open interest and rise in price indicates weak market.
- RSI is in neutral region.

### Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	5200	5300	5475	5650	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	<b>Sell</b>	5510	5440	5400	5550

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: May**
**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2014**
**Guar Gum**

**Technical Commentary:**

- Prices are moving range bound as chart depicts.
- RSI is in overbought region.
- Rise in price and fall in Open interest depicts weak market.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	14000	14200	14810	15250	15400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	<b>Sell</b>	14900	14700	14600	15020

Do not carry forward the position until the next day.

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