

Commodity: Guar seed Contract: May

Exchange: NCDEX Expiry: May 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to neutral region.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4810	4885	5360	5700	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	5392	5365	5330	5400

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: May Expiry: May 20<sup>th</sup>, 2014



## **Technical Commentary:**

- · Prices are moving upwards as chart depicts.
- · RSI is moving near to overbought region.
- · Last candlestick depicts indecision in the market.

Strategy: Buy											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar gum	NCDEX	May	12830	13000	14560	15500	16000				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	May	BUY	14480	14600	14775	14420				

Do not carry forward the position until the next day.

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