

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed



Technical Commentary:

- Prices are showing downward movement.
- Fall in open interest and price indicates consolidation.
- RSI is in neutral region.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	5180	5220	5305	5475	5500
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Sell	5320	5280	5260	5342

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Gum



Technical Commentary:

- Prices are moving downward as chart depicts.
- RSI is in neutral region.
- Fall in price and fall in Open interest depicts consolidation.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	14100	14200	14490	14900	15050
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Sell	14540	14440	14390	14600

Do not carry forward the position until the next day.

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