

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed



Technical Commentary:

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts indecision in the market.
- Also, RSI is hovering near to neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4810	4885	5235	5700	5800
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Guar Gum

Technical Commentary:

- Prices are moving upwards as chart depicts.
- RSI is moving near to overbought region.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	12830	13000	14170	15500	16000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	BUY	14040	14099	14169	14028

Do not carry forward the position until the next day.

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