

**Commodity: Guar seed**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2014**

### Guar Seed



### Technical Commentary:

- Prices are showing downward movement.
- Fall in open interest and rise in price indicates short covering.
- RSI is in neutral region.

### Strategy: Sell

| Intraday Supports & Resistances |       |     | S2          | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|-----|-------------|-------|------|------|------|
| Guar Seed                       | NCDEX | May | 5000        | 5100  | 5225 | 5400 | 5500 |
| Intraday Trade Call             |       |     | Call        | Entry | T1   | T2   | SL   |
| Guar Seed                       | NCDEX | May | <b>Sell</b> | 5250  | 5170 | 5130 | 5295 |

Do not carry forward the position until the next day.

**Commodity: Guar Gum**  
**Contract: May**

**Exchange: NCDEX**  
**Expiry: May 20<sup>th</sup>, 2014**

### Guar Gum



### Technical Commentary:

- Prices are moving downward as chart depicts.
- RSI is in neutral region.
- Rise in price and fall in Open interest depicts short covering.

### Strategy: Sell

| Intraday Supports & Resistances |       |     | S2          | S1    | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------------|-------|-------|-------|-------|
| Guar gum                        | NCDEX | May | 13800       | 13900 | 14100 | 14400 | 14550 |
| Intraday Trade Call             |       |     | Call        | Entry | T1    | T2    | SL    |
| Guar gum                        | NCDEX | May | <b>Sell</b> | 14160 | 14000 | 13920 | 14250 |

Do not carry forward the position until the next day.

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