

Commodity: Guar seed
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2014

Guar Seed



Technical Commentary:

- Prices are showing downward movement.
- Fall in open interest and rise in price indicates short covering.
- RSI is in neutral region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	May	4875	4950	5035	5250	5400
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: May
Exchange: NCDEX
Expiry: May 20th, 2014
Guar Gum

Technical Commentary:

- Prices are moving downward as chart depicts.
- RSI is in neutral region.
- Rise in price and fall in Open interest depicts short covering.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	May	13000	13200	13600	14200	14350
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	May	Wait	-	-	-	-

Do not carry forward the position until the next day.

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