

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are showing downward movement.
- Rise in open interest and rise in price indicates long buildup.
- RSI is in neutral region.

Strategy: Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Guar Seed	NCDEX	June	4900	5016	5290	5470	5500		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar Seed	NCDEX	June	Buy	5250	5350	5400	5195		

Do not carry forward the position until the next day.



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## **Technical Commentary**:

- Prices are moving downward as chart depicts.
- RSI is in neutral region.
- Rise in price and Rise in Open interest depicts long buildup.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	June	13200	13450	14220	15000	15250
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day.

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