

Commodity: Guar seed Contract: June

Exchange: NCDEX Expiry: June 20<sup>th</sup>, 2014



## Technical Commentary:

- Prices are trying to show trend reversal pattern.
- Last candlestick depicts indecision in the market. Prices couldn't sustain at higher levels gives a clear indication that market can take a downside today.
- Also, RSI is hovering at neutral region.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed	NCDEX	June	4810	4885	5240	5430	5500				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	June	Wait	-	-	-	-				

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: June Expiry: June 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a consolidation phase as chart depicts.
- RSI is moving near to neutral region.
- Last candlestick depicts indecision in the market.

Strategy: Wait												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	June	13420	13760	14120	14440	-					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	June	Wait	-	-	-	-					

Do not carry forward the position until the next day.

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