

Commodity: Guar seed Contract: Aug

Exchange: NCDEX Expiry: Aug 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are showing bullish trend on the charts.
- Last candlestick depicts indecision in the market
- Also, RSI is hovering near to neutral region.

| Strategy: Wait      |             |          |      |       |      |      |      |
|---------------------|-------------|----------|------|-------|------|------|------|
| Intraday Supp       | ports & Res | istances | S2   | S1    | PCP  | R1   | R2   |
| Guar Seed           | NCDEX       | Aug      | 5450 | 5570  | 5640 | 6030 | 6155 |
| Intraday Trade Call |             |          | Call | Entry | T1   | T2   | SL   |
| Guar Seed           | NCDEX       | Aug      | Wait | -     | -    | -    | -    |

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Aug Expiry: Aug 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a uptrend phase as chart depicts.
- RSI is moving near to neutral region.
- · Last candlestick depicts indecision in the market.

| Strategy: Wait                  |    |
|---------------------------------|----|
| Intraday Supports & Resistances | S2 |

| Intraday Supports & Resistances |       |     | S2    | S1    | PCP   | R1    | R2    |
|---------------------------------|-------|-----|-------|-------|-------|-------|-------|
| Guar gum                        | NCDEX | Aug | 14830 | 15270 | 15460 | 16530 | 16880 |
| Intraday Trade Call             |       |     |       |       | -4    |       | 0.    |
| Intraday Trade C                | Call  |     | Call  | Entry | 11    | 12    | SL    |

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp