

Commodity: Guar seed Contract: Aug

Exchange: NCDEX Expiry: Aug 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a downward channel as chart depicts.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from resistance levels.											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed	NCDEX	Aug	4800	5280	5420	5770	5840				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed	NCDEX	Aug	Sell	Below 5500	5350	5300	5590				

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Aug Expiry: Aug 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a sideways trend as chart depicts.
- · RSI is moving near to neutral region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell from resistance levels.												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Aug	14000	14500	14910	16530	16880					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Aug	Sell	Below 15150	15000	14030	15240					

Do not carry forward the position until the next day.

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