

Commodity: Guar seed
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014



Technical Commentary:

- Prices are moving in a downward channel as chart depicts.
- Last candlestick depicts indecision in the market.
- Also, RSI is hovering at oversold region.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	Aug	4500	4800	5030	5770	5840
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	Aug	Buy	Above 5040	5140	5190	4980

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: Aug

Exchange: NCDEX
Expiry: Aug 20th, 2014

Guar Gum



Technical Commentary:

- Prices are moving in a downward trend as chart depicts.
- RSI is moving near to oversold region.
- Last candlestick depicts indecision in the market.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Aug	-	13300	14060	16530	16880
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Aug	Buy	Above 14100	14200	14250	14040

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2014 Indian Agribusiness Systems Pvt Ltd.