

# Commodity: Guar seed 10MT Contract: Oct

# Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2014



Do not carry forward the position until the next day.



Guar Daily Technical Report 21<sup>st</sup> Aug, 2014

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- Prices are moving in an upward trend as chart depicts.
- RSI is moving up in the overbought region, which denotes caution to the bulls..
- Last candlestick depicts bullishness in the market.

Strategy: Buy							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Oct	14416	14590	17700	16700	17000
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Oct	Buy	Above 17992	18170	18230	17895

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