

Commodity: Guar seed 10MT

**Contract: Oct** 

Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in a downward channel as chart depicts.
- Last candlestick depicts short term bullishness in the market.
- Also, RSI is hovering at neutral region.

Strategy: Wait											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed10MT	NCDEX	Oct	4935	5054	5448	5608	5760				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	Oct	Wait	-	-	-	-				

Do not carry forward the position until the next day.



Commodity: Guar Gum
Contract: Oct

Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2014



## **Technical Commentary:**

- Prices are moving in an upward trend as chart depicts.
- RSI is moving up in the overbought region, which denotes caution to the bulls.
- Last candlestick depicts bearishness in the market.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Oct	14416	14590	17980	18461	18560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Oct	Sell	Below	17740	17576	17950

Do not carry forward the position until the next day.

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