

Commodity: Guar seed 10MT

**Contract: Oct** 

Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2014



## **Technical Commentary**:

- Prices are still moving in a upward trend as chart depicts.
- Last candlestick depicts short term bearishness in the market.
- Also, RSI is hovering near to neutral region.

Strategy: Sell										
Intraday Supports & Resistances			S2	S1	PCP	R1	R2			
Guar Seed10MT	NCDEX	Oct	5054	5380	5550	6140	6327			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Guar Seed 10MT	NCDEX	Oct	Sell	Below 5630	5530	5500	5690			

Do not carry forward the position until the next day.



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## **Technical Commentary:**

- Prices are moving in an upward trend as chart depicts.
- · RSI is moving near to neutral region.
- · Last candlestick depicts indecision in the market.

Str	ategy:	Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Guar gum	NCDEX	Oct	14200	15110	15790	17226	17743		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Guar gum	NCDEX	Oct	Sell	Below 16120	15900	15800	16252		

Do not carry forward the position until the next day.

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