

Commodity: Guar seed 10MT

Contract: Nov

Exchange: NCDEX Expiry: Nov 20th, 2014



Technical Commentary:

- Guar prices are heading towards a heavy downside.
- Prices are likely to breach the downward channel and going to test Rs 4700 per quintal.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell												
Intraday Supp	orts & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Nov	4240	4590	5111	6140	6327					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	Nov	Sell	Below 5070	5000	4970	5112					

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Nov Expiry: Nov 20th, 2014



Technical Commentary:

- Prices are moving in a downward channel.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Nov	11957	12930	14530	15610	15700					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Nov	Sell	Below 14400	14200	14100	14520					

Do not carry forward the position until the next day.

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