

Commodity: Guar seed 10MT
Contract: Dec

Exchange: NCDEX
Expiry: Dec 20th, 2014

Guar Seed 10MT



Technical Commentary:

- Guar prices are heading towards a heavy downside.
- Prices are likely to breach the downward channel and going to test Rs 4700 per quintal.
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed10MT	NCDEX	Dec	4240	4590	5160	6140	6327
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed 10MT	NCDEX	Dec	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: Dec
Exchange: NCDEX
Expiry: Dec 20th, 2014
Guar Gum

Technical Commentary:

- Prices are moving in a downward channel.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Dec	11957	12930	14590	15610	15700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Dec	Sell	Below 14500	14300	14200	14620

Do not carry forward the position until the next day.

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