

Commodity: Guar seed 10MT

**Contract: Dec** 

Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2014



## Technical Commentary:

- Guar prices are heading towards a heavy downside.
- Prices are likely to breach the downward channel and going to test Rs 4700 per quintal.
- Last candlestick depicts bullishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell												
Intraday Supports & Resistances		S2	S1	PCP	R1	R2						
Guar Seed10MT	NCDEX	Dec	4240	4590	5053	6140	6327					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar Seed 10MT	NCDEX	Dec	Sell	Below 5030	4930	4890	5090					

Do not carry forward the position until the next day.

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**Commodity: Guar Gum** Contract: Dec



## **Technical Commentary:**

[http://www.tq.net] 2014-11-14 10:46:06

- Prices are moving in a downward channel.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Dec	11957	12930	14330	15610	15700					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Dec	Sell	Below 14200	14000	13900	14320					

Do not carry forward the position until the next day.

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