

Commodity: Guar seed 10MT

Contract: Dec

Exchange: NCDEX Expiry: Dec 20th, 2014



Technical Commentary:

- Guar prices are heading towards a heavy downside.
- Prices are likely to breach the downward channel and going to test Rs 4590 per quintal.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell											
Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Guar Seed10MT	NCDEX	Dec	4240	4590	4878	6140	6327				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	Dec	Sell	Below 4930	4830	4780	4990				

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Dec Expiry: Dec 20th, 2014



Technical Commentary:

- · Prices are moving in a downward channel.
- RSI is moving near to oversold region.
- · Last candlestick depicts bearishness in the market.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar gum	NCDEX	Dec	11957	12930	13820	15610	15700
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar gum	NCDEX	Dec	Sell	Below 13930	13730	13630	14050

Do not carry forward the position until the next day.

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