

Commodity: Guar seed 10MT

Contract: Dec

Exchange: NCDEX Expiry: Dec 20th, 2014



Technical Commentary:

- Guar prices are heading towards a heavy downside.
- Prices are likely to breach the downward channel and going to test Rs 4590 per quintal.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Wait											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Dec	4240	4590	4923	6140	6327				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	Dec	Wait	-	-	-	-				

Do not carry forward the position until the next day.



Commodity: Guar Gum Exchange: NCDEX Contract: Dec Expiry: Dec 20th, 2014



Technical Commentary:

- Prices are moving in a downward channel.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Wait											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Dec	11957	12930	13920	15610	15700				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar gum	NCDEX	Dec	Wait	-	-	-	-				

Do not carry forward the position until the next day.

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