

Commodity: Guar seed 10MT

**Contract: Dec** 

Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2014



## Technical Commentary:

- Guar prices are heading towards a heavy downside.
- Prices are likely to breach the downward channel and going to test Rs 4590 per quintal.
- Last candlestick depicts bearishness in the market.
- Also, RSI is hovering near to oversold region.

Strategy: Sell											
Intraday Supports & Resistances		S2	S1	PCP	R1	R2					
Guar Seed10MT	NCDEX	Dec	4240	4590	4875	5140	5300				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Guar Seed 10MT	NCDEX	Dec	Sell	Below 4910	4810	4760	4970				

Do not carry forward the position until the next day.



Commodity: Guar Gum
Contract: Dec

OL(EXPONENTIAL, 10, 2.0) 14046.6 14484.8 13608.3

UARGUM 1412(NCGUGZ4)2014/11/27 - Daily B:13760.00 A:13770.00 13640.00 H 13790.00 L 13540.00 C 13770.00 V 964 I 10,807 +40 +0.29%

**Guar Gum** 

Exchange: NCDEX Expiry: Dec 20<sup>th</sup>, 2014



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- Prices are moving in a downward channel.
- RSI is moving near to oversold region.
- Last candlestick depicts bearishness in the market.

Strategy: Sell												
Intraday Supports & Resistances			S2	S1	PCP	R1	R2					
Guar gum	NCDEX	Dec	12930	13530	13730	15610	15700					
Intraday Trade Call			Call	Entry	T1	T2	SL					
Guar gum	NCDEX	Dec	Sell	Below 13800	13600	13500	13920					

Do not carry forward the position until the next day.

## Disclaimer

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